



# VisEra Technologies Company

## 2025 Fourth Quarter Result

TWSE : 6789

February 12, 2026

# Safe Harbor Notice

- VisEra's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- VisEra makes no representation or warranty regarding such forward-looking statements. Except as required by law, VisEra undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

# 4Q25 Statements of Comprehensive Income

(in NT\$ millions)	4Q25	3Q25	4Q24	QoQ	YoY
<b>Net Revenue</b>	<b>2,288</b>	<b>2,256</b>	<b>2,689</b>	<b>1.4%</b>	<b>-14.9%</b>
<b>Gross Margin</b>	<b>609</b>	<b>559</b>	<b>911</b>		
<b>Gross Margin%</b>	26.6%	24.8%	33.9%	1.8 ppts	-7.3 ppts
<b>Operating Expenses</b>	<b>(336)</b>	<b>(321)</b>	<b>(323)</b>	<b>4.7%</b>	<b>4.0%</b>
<b>Net Other Operating Items</b>	<b>153</b>	<b>107</b>	<b>42</b>		
<b>Operating Margin</b>	<b>426</b>	<b>345</b>	<b>630</b>		
<b>Operating Margin%</b>	18.6%	15.3%	23.4%	3.3 ppts	-4.8 ppts
<b>Non-Operating Items</b>	<b>35</b>	<b>32</b>	<b>28</b>		
<b>Income Tax</b>	<b>(76)</b>	<b>(31)</b>	<b>(101)</b>		
<b>Net Profit</b>	<b>385</b>	<b>346</b>	<b>557</b>		
<b>Net Profit Margin%</b>	16.8%	15.3%	20.7%	1.5 ppts	-3.9 ppts
<b>EPS(NT Dollar)</b>	<b>1.21</b>	<b>1.09</b>	<b>1.76</b>	<b>11.0%</b>	<b>-31.3%</b>
<b>AVG. Exchange Rate (USD/NTD)</b>	31.0	29.9	32.3	3.7%	-4.0%

Diluted weighted average outstanding shares were 317,665 thousand units in 4Q25.

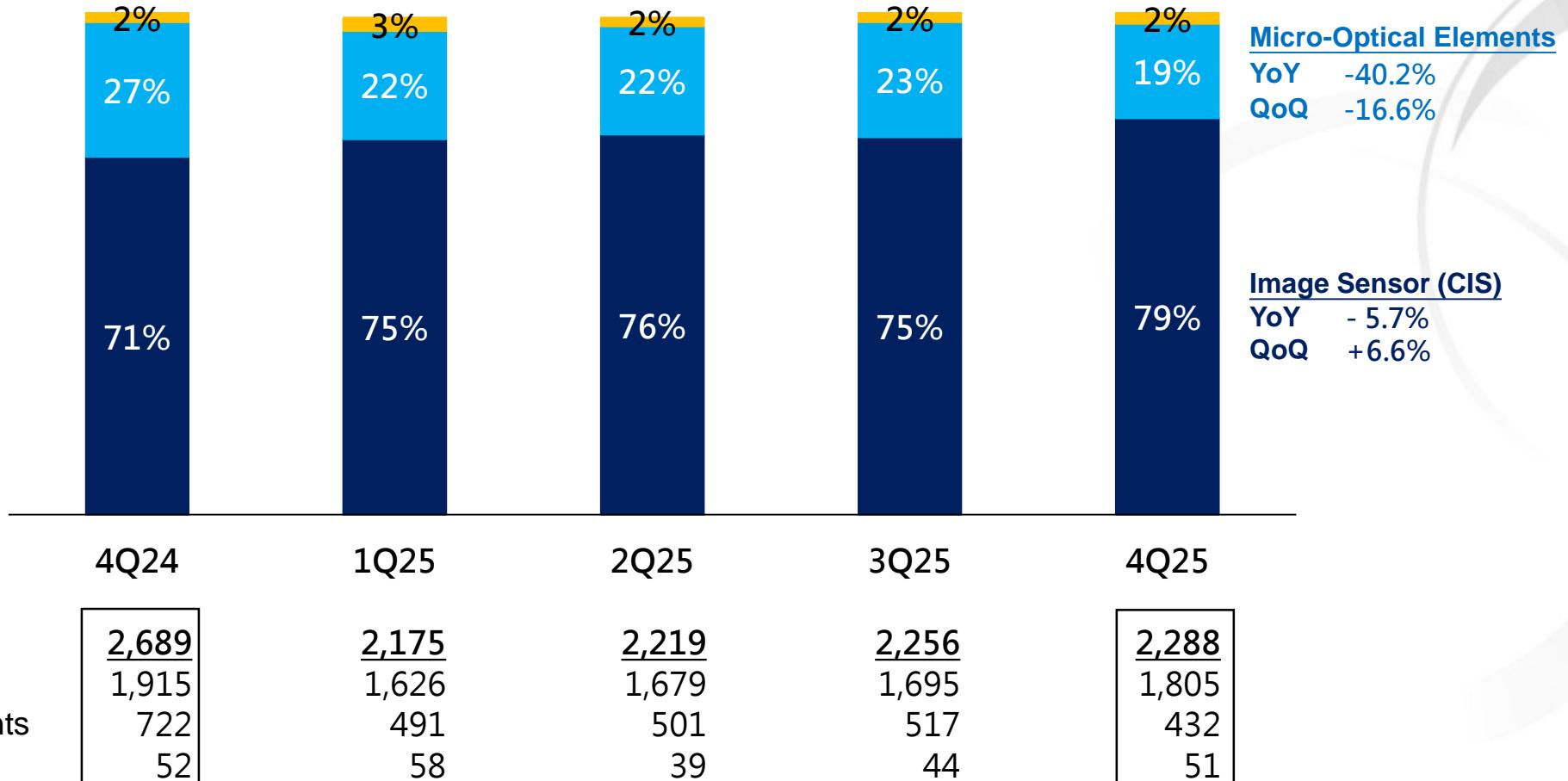
# 2025 Statements of Comprehensive Income

(in NT\$ millions)	2025	2024	YoY	2023
<b>Net Revenue</b>	<b>8,938</b>	<b>10,002</b>	<b>-11%</b>	<b>7,237</b>
<b>Gross Margin</b>	<b>2,206</b>	<b>3,049</b>		<b>1,214</b>
<b>Gross Margin%</b>	<b>24.7%</b>	<b>30.5%</b>	<b>-5.8 ppts</b>	<b>16.8%</b>
<b>Operating Expenses</b>	<b>(1,243)</b>	<b>(1,198)</b>	<b>3.8%</b>	<b>(1,007)</b>
<b>Net Other Operating Items</b>	<b>371</b>	<b>156</b>		<b>71</b>
<b>Operating Margin</b>	<b>1,335</b>	<b>2,007</b>		<b>278</b>
<b>Operating Margin%</b>	<b>14.9%</b>	<b>20.1%</b>	<b>-5.2 ppts</b>	<b>3.8%</b>
<b>Non-Operating Items</b>	<b>113</b>	<b>66</b>		<b>37</b>
<b>Income Tax</b>	<b>(174)</b>	<b>(334)</b>		<b>41</b>
<b>Net Profit</b>	<b>1,274</b>	<b>1,739</b>		<b>356</b>
<b>Net Profit Margin%</b>	<b>14.3%</b>	<b>17.4%</b>	<b>-3.1 ppts</b>	<b>4.9%</b>
<b>EPS(NT Dollar)</b>	<b>4.01</b>	<b>5.49</b>	<b>-27.0%</b>	<b>1.13</b>
<b>AVG. Exchange Rate (USD/NTD)</b>	<b>31.2</b>	<b>32.1</b>	<b>-2.8%</b>	<b>31.2</b>

Diluted weighted average outstanding shares were 317,550 thousand units in 2025.

# Quarterly Revenue by Product

■ Image Sensor (CIS) ■ Micro-Optical Elements ■ Others  
 ( 影像感測器 ) ( 微型光學元件 )



## Micro-Optical Elements

YoY -40.2%  
 QoQ -16.6%

## Image Sensor (CIS)

YoY - 5.7%  
 QoQ +6.6%

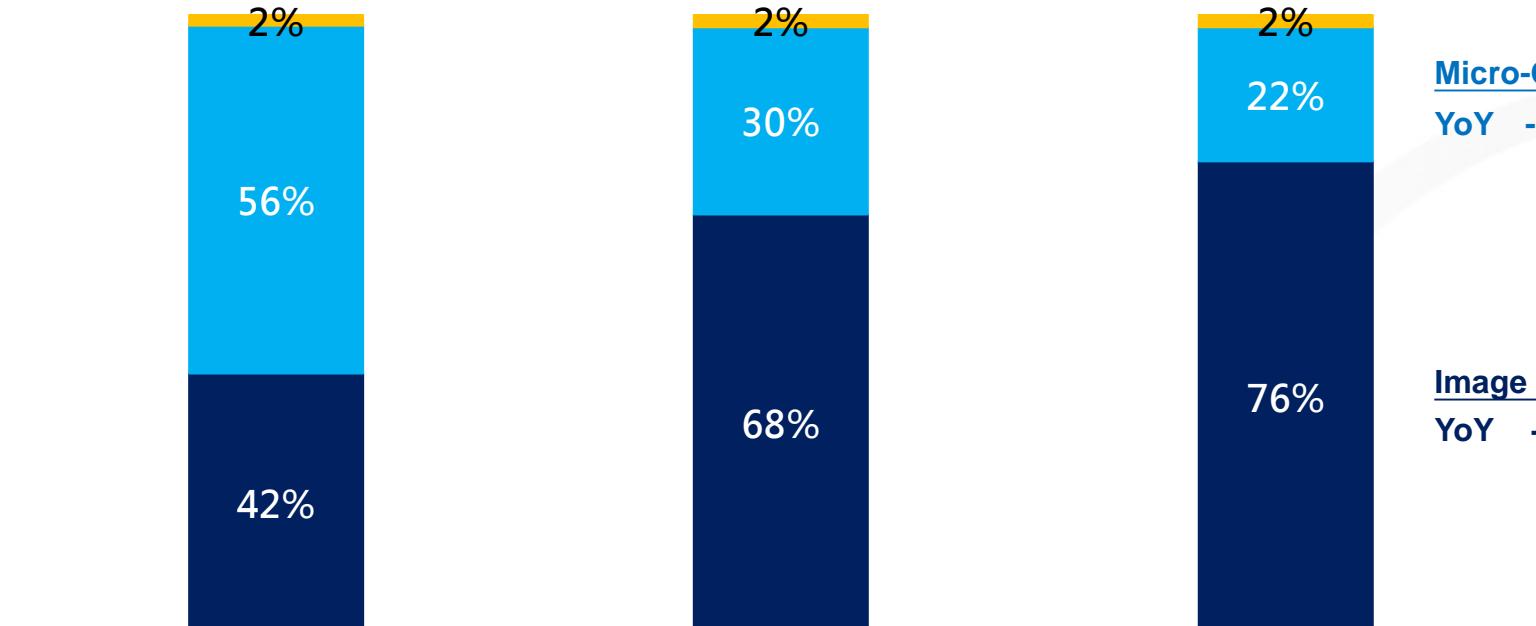
\* Others refers to Mask, NRE and testing services.

# Revenue by Product

■ Image Sensor (CIS) ■ Micro-Optical Elements ■ Others

(影像感測器)

(微型光學元件)



Micro-Optical Elements  
YoY -36.1%

Image Sensor (CIS)  
YoY +0.9%

(in NT\$ millions)

**Revenue**

Image Sensor (CIS)

Micro-Optical Elements

Others

2023

7,237

3,016

4,085

136

2024

10,002

6,743

3,037

222

2025

8,938

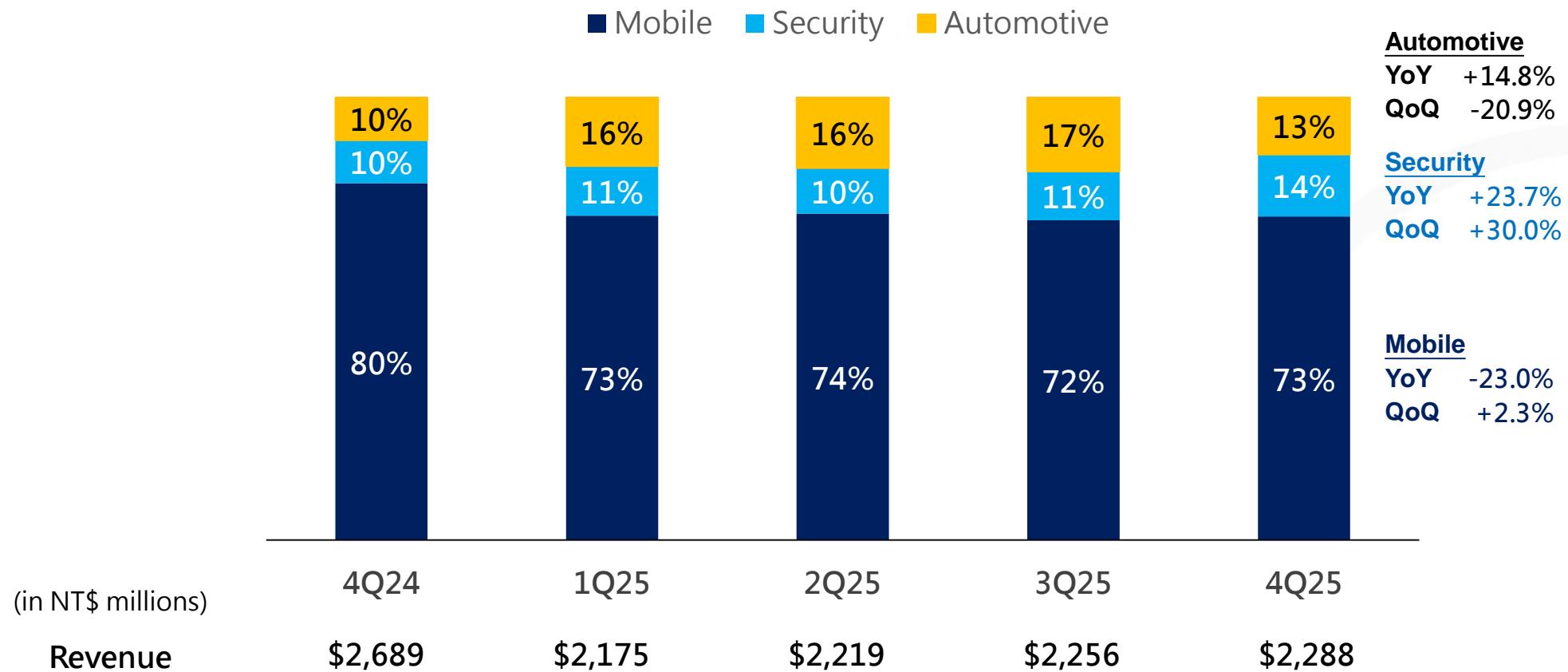
6,805

1,941

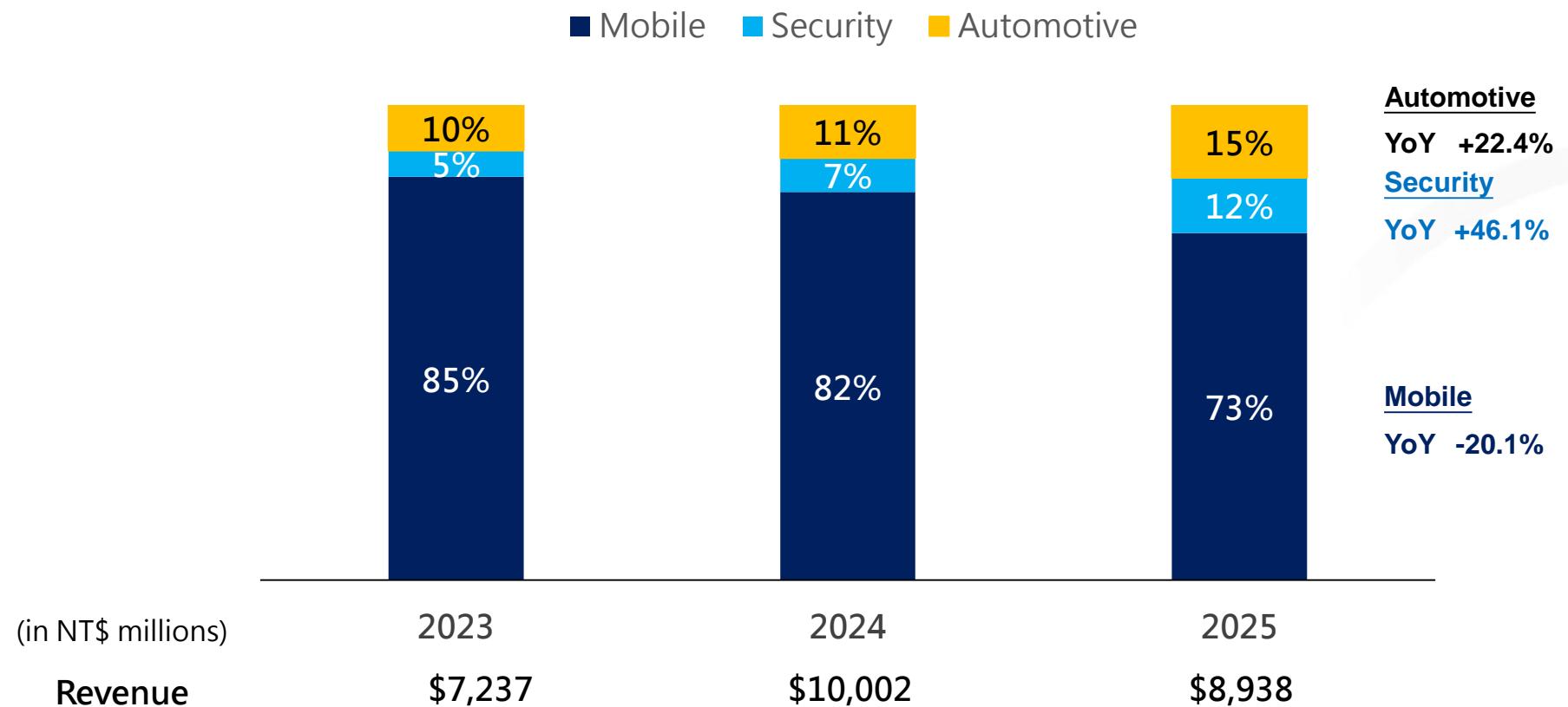
192

\* Others refers to Mask, NRE and testing services.

# Quarterly Revenue by Application



# Revenue by Application



# Balance Sheets & Key Indices

(in NT\$ millions)	4Q25		3Q25		4Q24	
	Amount	%	Amount	%	Amount	%
<b>Cash &amp; Cash Equivalents</b>	11,534	52%	11,208	51%	13,422	54%
Contract Assets	315	1%	394	2%	486	2%
Account Receivable	1,181	5%	1,252	6%	1,184	4%
Net PP&E	8,216	37%	8,335	38%	8,772	36%
<b>Total Assets</b>	<u>22,327</u>	<u>100%</u>	<u>22,136</u>	<u>100%</u>	<u>24,740</u>	<u>100%</u>
Current Liabilities	3,165	14%	3,157	14%	4,701	19%
Long-term interest bearing Debts	581	3%	788	4%	1,700	7%
<b>Total Liabilities</b>	<u>3,904</u>	<u>17%</u>	<u>4,122</u>	<u>19%</u>	<u>6,676</u>	<u>27%</u>
<b>Total Shareholders' Equity</b>	<u>18,423</u>	<u>83%</u>	<u>18,014</u>	<u>81%</u>	<u>18,064</u>	<u>73%</u>
<b>Key Indices</b>						
Current Ratio (x)	4.3		4.2		3.3	
Debt-to-assets Ratio	17%		19%		27%	
Book value per Share (NT dollar)	57.9		56.6		56.9	

# Cash Flows

(in NT\$ millions)	4Q25	3Q25	4Q24
<b>Beginning Balance</b>	<u>11,208</u>	<u>12,384</u>	<u>13,025</u>
Cash from operating activities	1,254	855	1,372
Capital expenditures	(347)	(378)	(349)
Cash dividends	0	(952)	0
Long-term borrowings	(553)	(719)	(636)
Investment and Others	(28)	18	10
<b>Ending Balance</b>	<u>11,534</u>	<u>11,208</u>	<u>13,422</u>
<b>Free Cash Flow</b>	<u>907</u>	<u>477</u>	<u>1,023</u>

\* Free cash flow = Cash from operating activities – Capital expenditures



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