

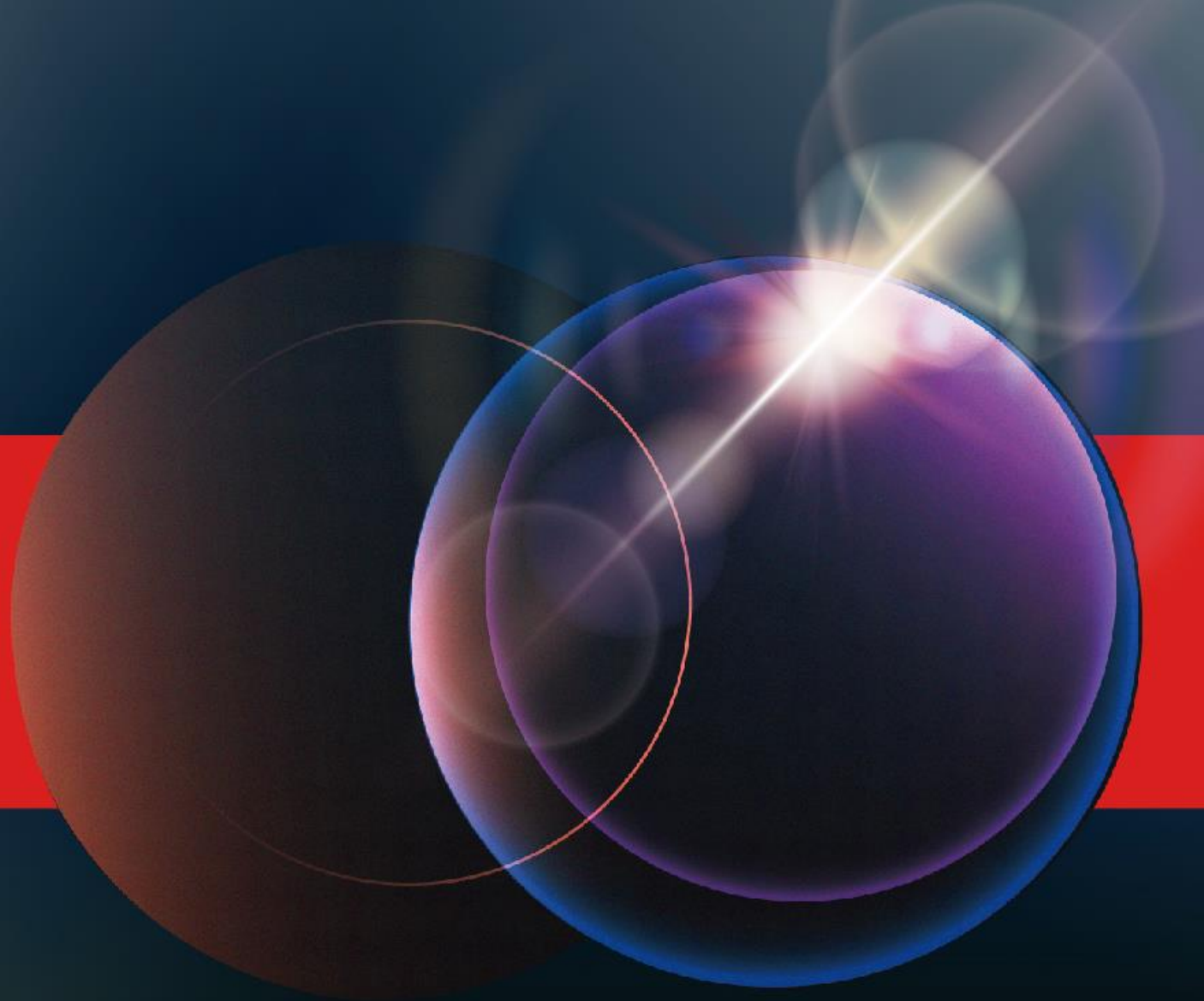


VisEra Technologies Company

2025 First Quarter Result

TWSE : 6789

May 8, 2025



Safe Harbor Notice

- ❑ VisEra's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- ❑ VisEra makes no representation or warranty regarding such forward-looking statements. Except as required by law, VisEra undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

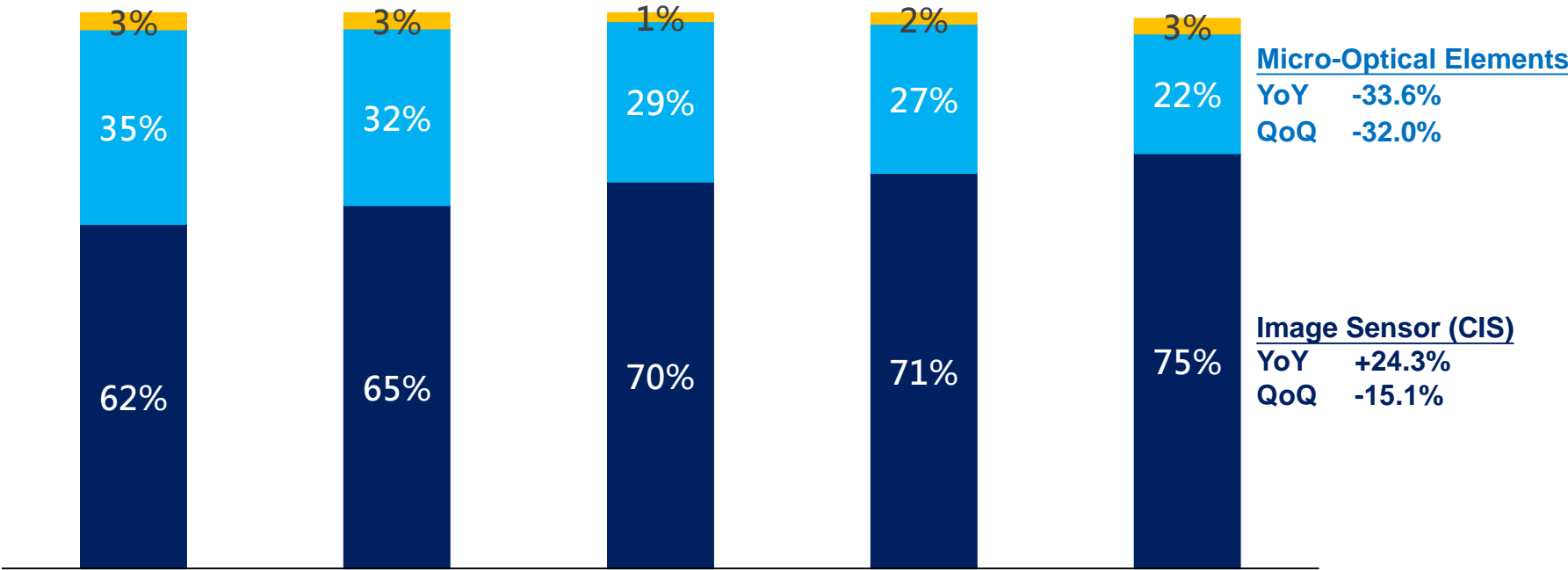
1Q25 Statements of Comprehensive Income

(in NT\$ millions)	1Q25	4Q24	1Q24	QoQ	YoY
Net Revenue	2,175	2,689	2,109	-19.1%	3.1%
Gross Margin	532	911	418		
Gross Margin%	24.5%	33.9%	19.8%	-9.4 pts	+4.7 pts
Operating Expenses	(285)	(323)	(253)	-11.8%	12.6%
Net Other Operating Items	42	42	39		
Operating Margin	289	630	204		
Operating Margin%	13.3%	23.4%	9.7%	-10.1 pts	+3.6 pts
Non-Operating Items	28	28	14		
Income Tax	(48)	(101)	(36)		
Net Profit	269	557	182		
Net Profit Margin%	12.4%	20.7%	8.6%	-8.3 pts	+3.8 pts
EPS(NT Dollar)	0.85	1.76	0.57	-51.7%	49.1%
AVG. Exchange Rate (USD/NTD)	32.9	32.3	31.4	1.9%	4.7%

Diluted weighted average outstanding shares were 317,332 thousand units in 1Q25.

Quarterly Revenue by Product

■ Image Sensor (CIS) ■ Micro-Optical Elements ■ Others
(影像感測器) (微型光學元件)



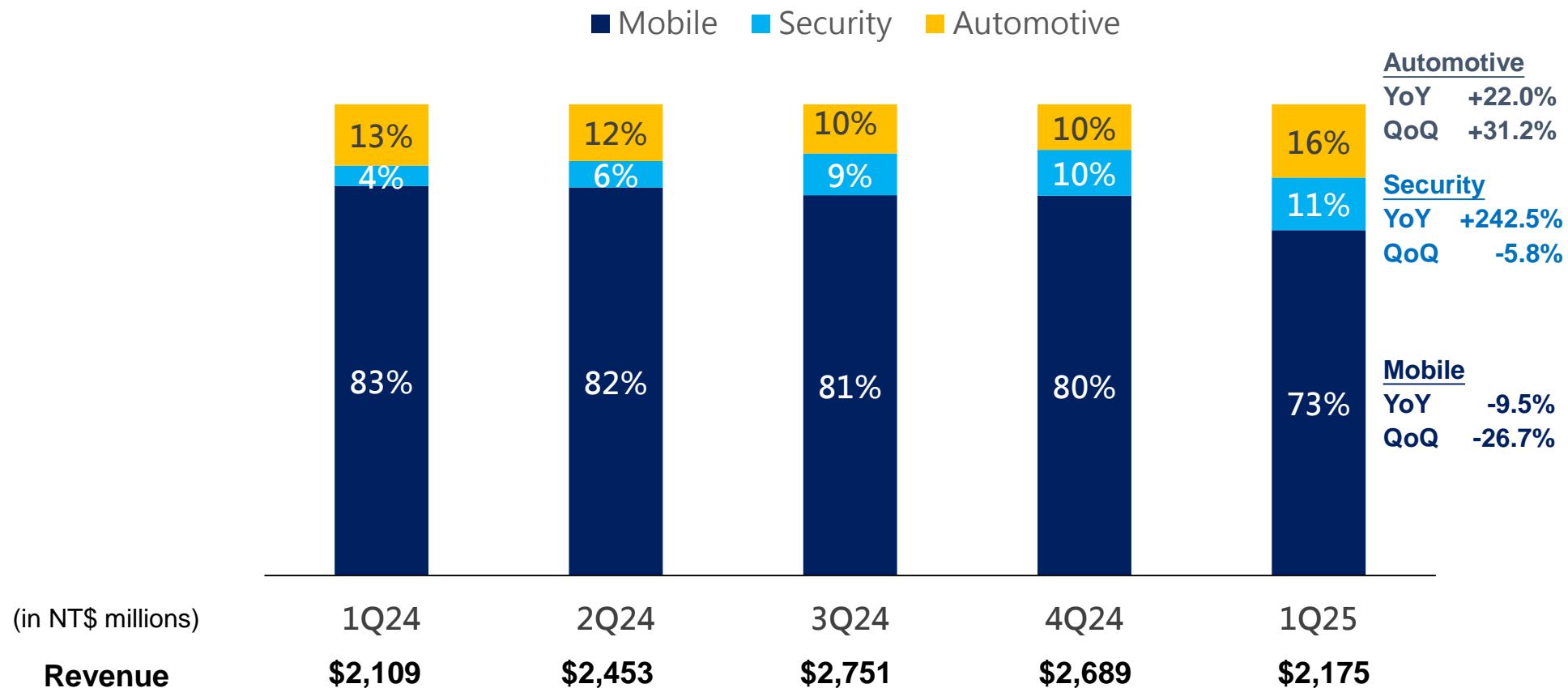
(in NT\$ millions)

Revenue	2,109
Image Sensor (CIS)	1,308
Micro-Optical Elements	739
Others	62

1Q24	2Q24	3Q24	4Q24	1Q25
2,109	2,453	2,751	2,689	2,175
1,308	1,604	1,916	1,915	1,626
739	781	795	722	491
62	68	40	52	58

* Others refers to Mask, NRE and testing services.

Quarterly Revenue by Application



Balance Sheets & Key Indices

	1Q25		4Q24		1Q24	
<u>(in NT\$ millions)</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Cash & Cash Equivalents	13,291	55%	13,422	54%	12,379	50%
Contract Assets	576	2%	486	2%	461	2%
Account Receivable	1,112	4%	1,184	4%	1,034	4%
Net PP&E	8,302	35%	8,772	36%	10,091	41%
Total Assets	<u>24,111</u>	100%	<u>24,740</u>	100%	<u>24,619</u>	100%
Current Liabilities	4,236	18%	4,701	19%	3,940	16%
Long-term interest bearing Debts	1,310	5%	1,700	7%	3,669	15%
Total Liabilities	<u>5,775</u>	24%	<u>6,676</u>	27%	<u>7,801</u>	32%
Total Shareholders' Equity	<u>18,336</u>	76%	<u>18,064</u>	73%	<u>16,818</u>	68%
Key Indices						
Current Ratio (x)	3.6		3.3		3.6	
Debt-to-assets Ratio	24%		27%		32%	
Book value per Share (NT dollar)	57.7		56.9		53.1	

Cash Flows

(in NT\$ millions)	1Q25	4Q24	1Q24
Beginning Balance	<u>13,422</u>	<u>13,025</u>	<u>12,467</u>
Cash from operating activities	867	1,372	835
Capital expenditures	(283)	(349)	(402)
Long-term borrowings	(719)	(636)	(513)
Investment and Others	4	10	(8)
Ending Balance	<u>13,291</u>	<u>13,422</u>	<u>12,379</u>
Free Cash Flow	<u>584</u>	<u>1,023</u>	<u>433</u>

* Free cash flow = Cash from operating activities – Capital expenditures



<http://www.viseratech.com/tw/>
invest@viseratech.com