

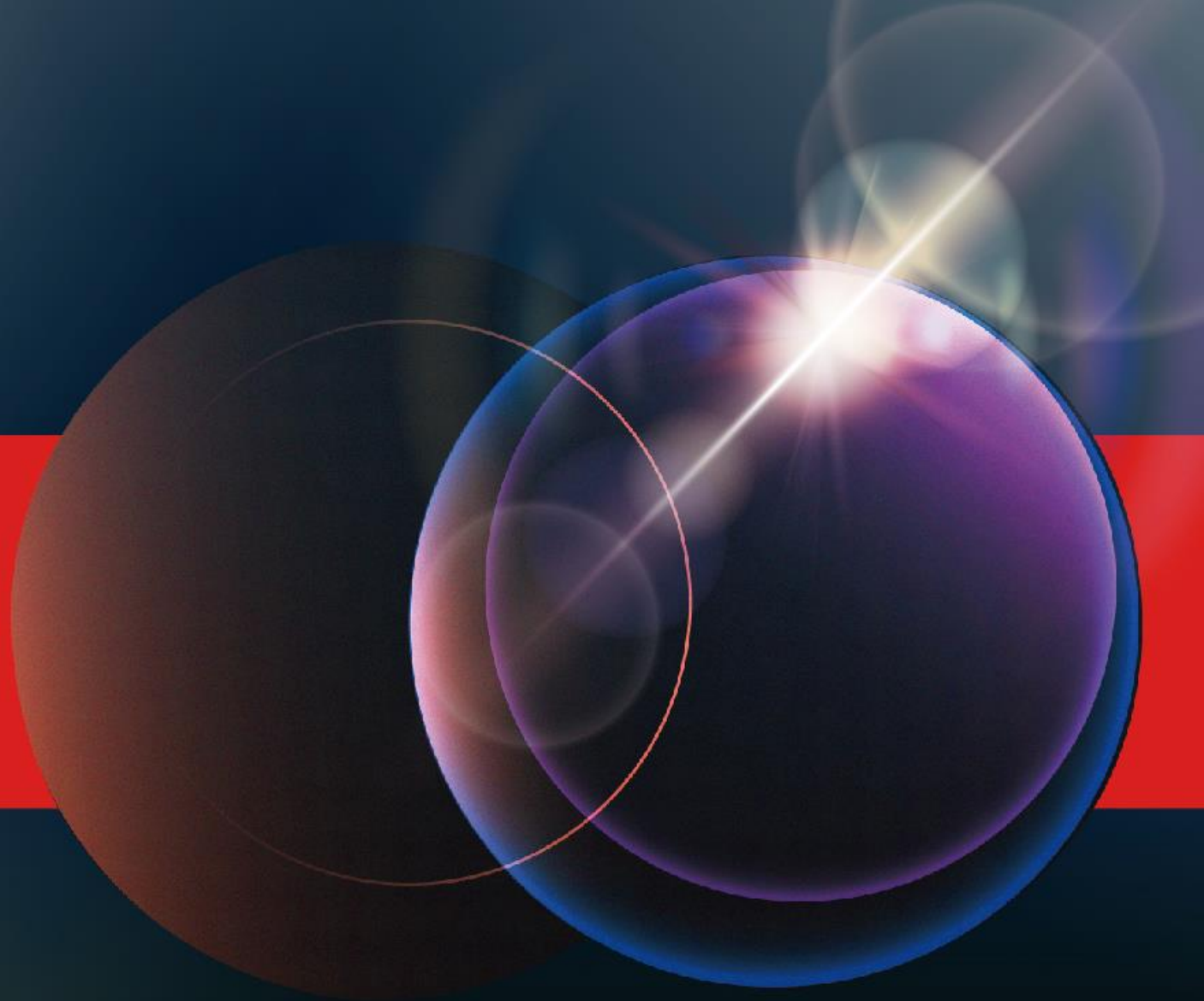


VisEra Technologies Company

2024 First Quarter Result

TWSE : 6789

May 9, 2024



Safe Harbor Notice

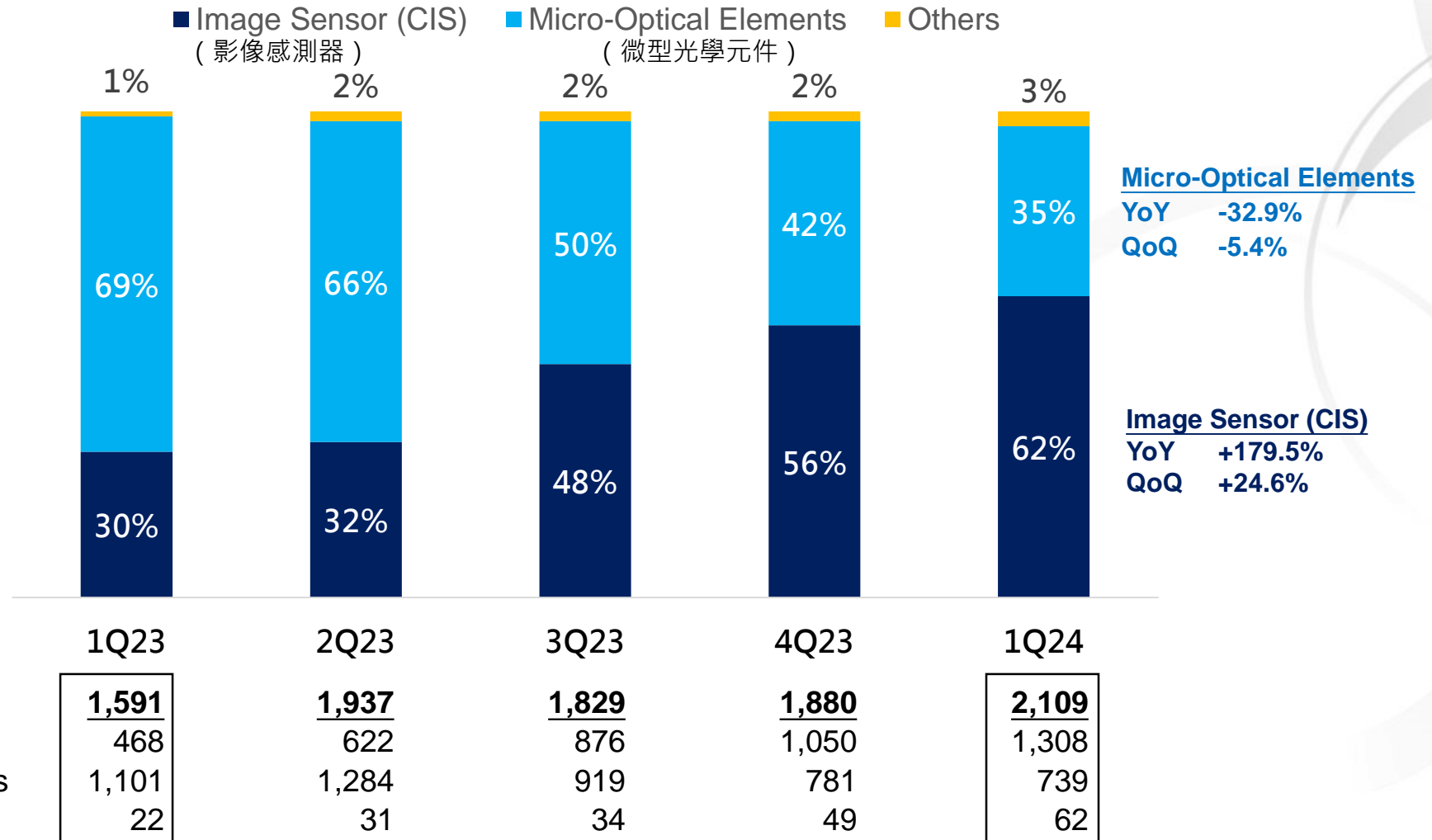
- ❑ VisEra's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- ❑ VisEra makes no representation or warranty regarding such forward-looking statements. Except as required by law, VisEra undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

1Q24 Statements of Comprehensive Income

(in NT\$ millions)	1Q24	4Q23	1Q23	QoQ	YoY
Net Revenue	2,109	1,880	1,591	+12.2%	+32.6%
Gross Margin	<u>418</u>	<u>217</u>	<u>375</u>		
Gross Margin%	19.8%	11.5%	23.6%	+8.3 pts	-3.8 pts
Operating Expenses	(253)	(250)	(305)	+1.2%	-17.0%
Net Other Operating Items	<u>39</u>	<u>30</u>	<u>12</u>		
Operating Margin	204	(3)	82		
Operating Margin%	9.7%	-0.2%	5.2%	+9.9 pts	+4.5 pts
Non-Operating Items	14	7	14		
Income Tax	(36)	<u>28</u>	(19)		
Net Profit	<u>182</u>	<u>32</u>	<u>77</u>		
Net Profit Margin%	8.6%	1.7%	4.8%	+6.9 pts	+3.8 pts
EPS(NT Dollar)	<u>0.57</u>	<u>0.11</u>	<u>0.24</u>	+418.2%	+137.5%
AVG. Exchange Rate (USD/NTD)	31.4	31.9	30.5	-1.6%	+3.0%

Diluted weighted average outstanding shares were 316,686 thousand units in 1Q24.

Quarterly Revenue by Product



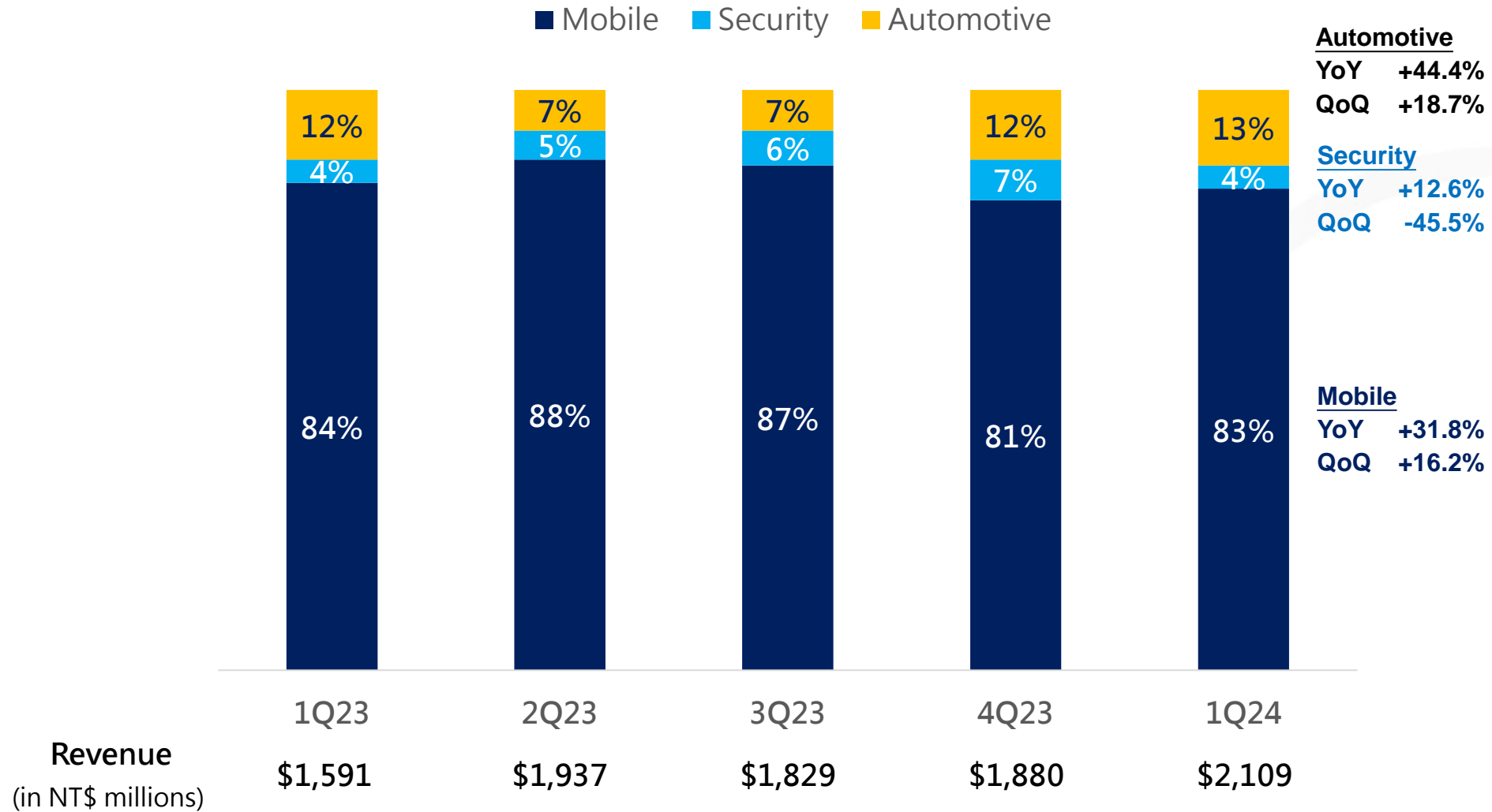
(in NT\$ millions)

Revenue

Image Sensor (CIS)
Micro-Optical Elements
Others

* Others refers to Mask, NRE and testing services.

Quarterly Revenue by Application



Balance Sheets & Key Indices

(in NT\$ millions)	1Q24		4Q23		1Q23	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	12,379	50%	12,467	50%	13,272	49%
Contract Assets	461	2%	367	2%	321	1%
Account Receivable	1,034	4%	903	4%	730	3%
Net PP&E	10,091	41%	10,742	43%	12,129	45%
Total Assets	<u>24,619</u>	100%	<u>25,178</u>	100%	<u>27,101</u>	100%
Current Liabilities	3,940	16%	3,928	16%	3,684	14%
Long-term interest bearing Debts	3,669	15%	4,383	17%	6,148	23%
Total Liabilities	<u>7,801</u>	32%	<u>8,547</u>	34%	<u>10,129</u>	37%
Total Shareholders' Equity	<u>16,818</u>	68%	<u>16,631</u>	66%	<u>16,972</u>	63%
Key Indices						
Current Ratio (x)	3.6		3.6		4.0	
Debt-to-assets Ratio	32%		34%		37%	
Book value per Share (NT dollar)	53.1		52.5		53.7	

Cash Flows

(in NT\$ millions)	1Q24	4Q23	1Q23
Beginning Balance	<u>12,467</u>	<u>12,422</u>	<u>11,949</u>
Cash from operating activities	835	838	371
Capital expenditures	(402)	(287)	(1,152)
Long-term borrowings	(513)	(512)	2,121
Investment and Others	(8)	6	(17)
Ending Balance	<u>12,379</u>	<u>12,467</u>	<u>13,272</u>
Free Cash Flow	<u>433</u>	<u>551</u>	<u>(781)</u>

* Free cash flow = Cash from operating activities – Capital expenditures



<http://www.viseratech.com/tw/>
invest@viseratech.com