

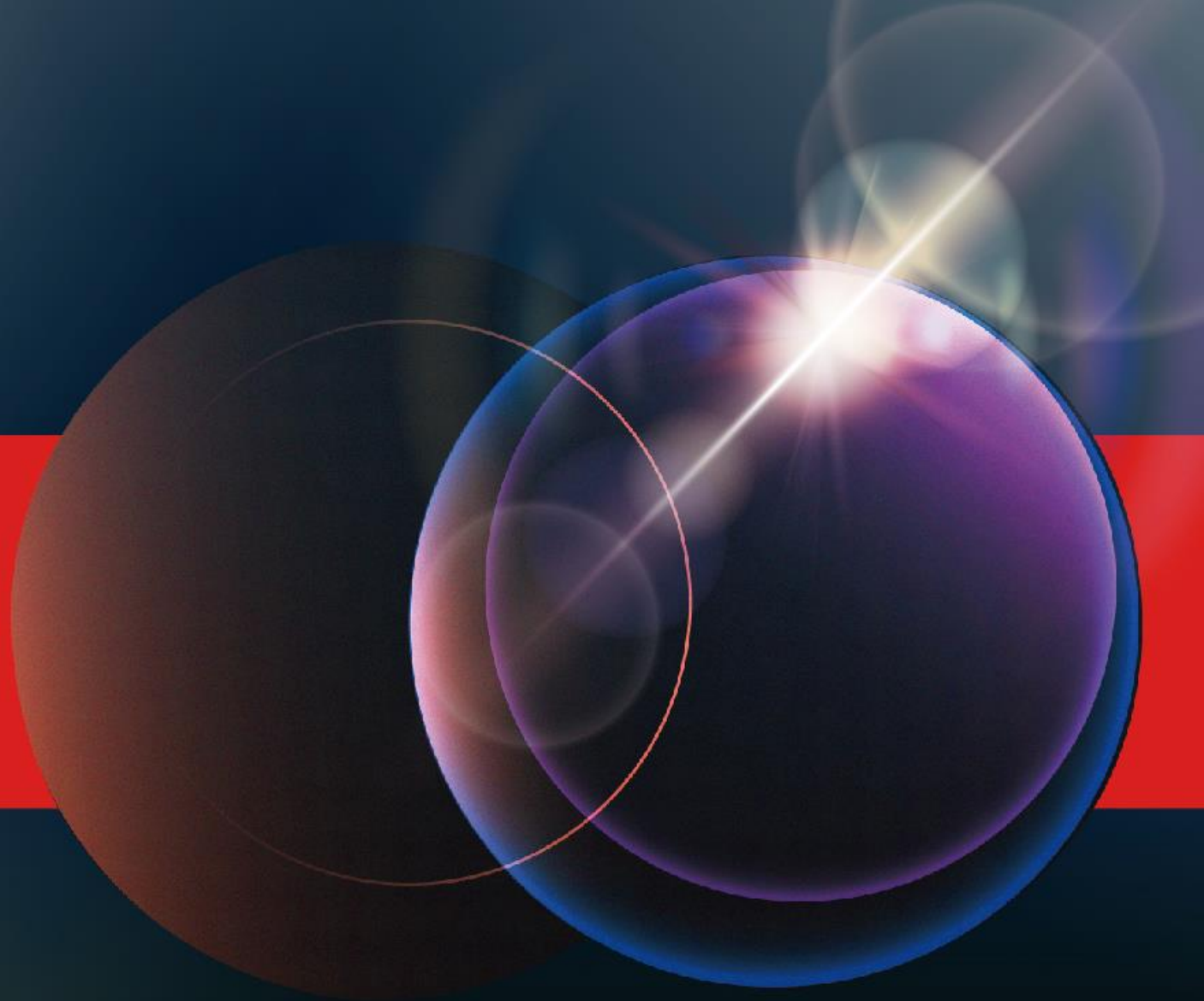


# VisEra Technologies Company

## 2023 Third Quarter Result

TWSE : 6789

November 2, 2023



# Safe Harbor Notice

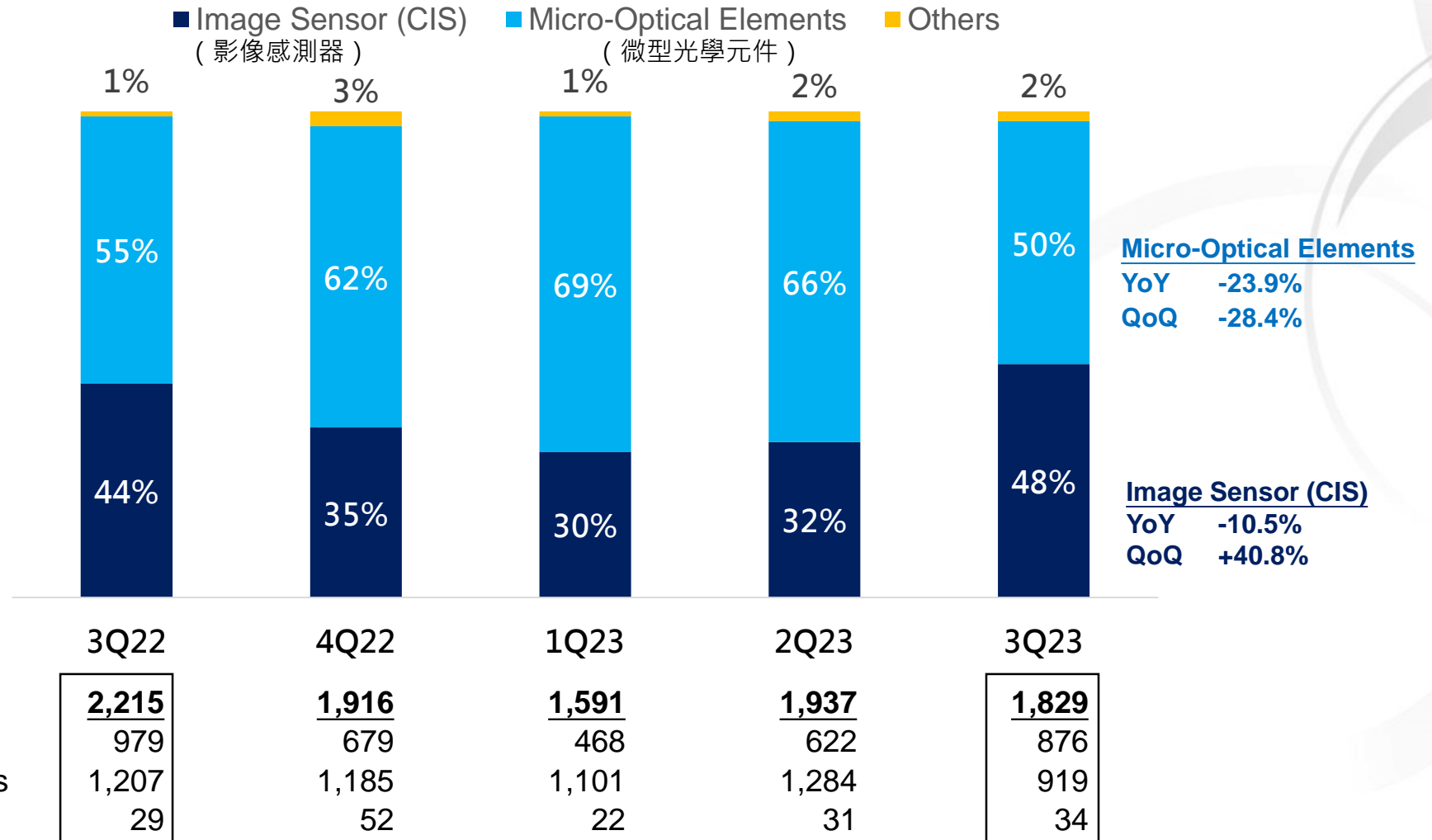
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# 3Q23 Statements of Comprehensive Income

(in NT\$ millions)	3Q23	2Q23	3Q22	QoQ	YoY
Net Revenue	1,829	1,937	2,215	-5.6%	-17.4%
Gross Margin	255	367	798		
Gross Margin%	13.9%	19.0%	36.0%	-5.1 pts	-22.1 pts
Operating Expenses	(227)	(225)	(357)	0.7%	-36.4%
Net Other Operating Items	17	13	17		
Operating Margin	45	155	458		
Operating Margin%	2.4%	8.0%	20.7%	-5.6 pts	-18.3 pts
Non-Operating Items	9	7	19		
Income Tax	13	18	(95)		
Net Profit	67	180	382		
Net Profit Margin%	3.7%	9.3%	17.2%	-5.6 pts	-13.5 pts
EPS(NT Dollar)	0.21	0.57	1.21	-63.2%	-82.6%
AVG. Exchange Rate (USD/NTD)	31.6	30.7	30.3	3.1%	4.4%

Diluted weighted average outstanding shares were 316,180 thousand units in 3Q23.

# Quarterly Revenue by Product



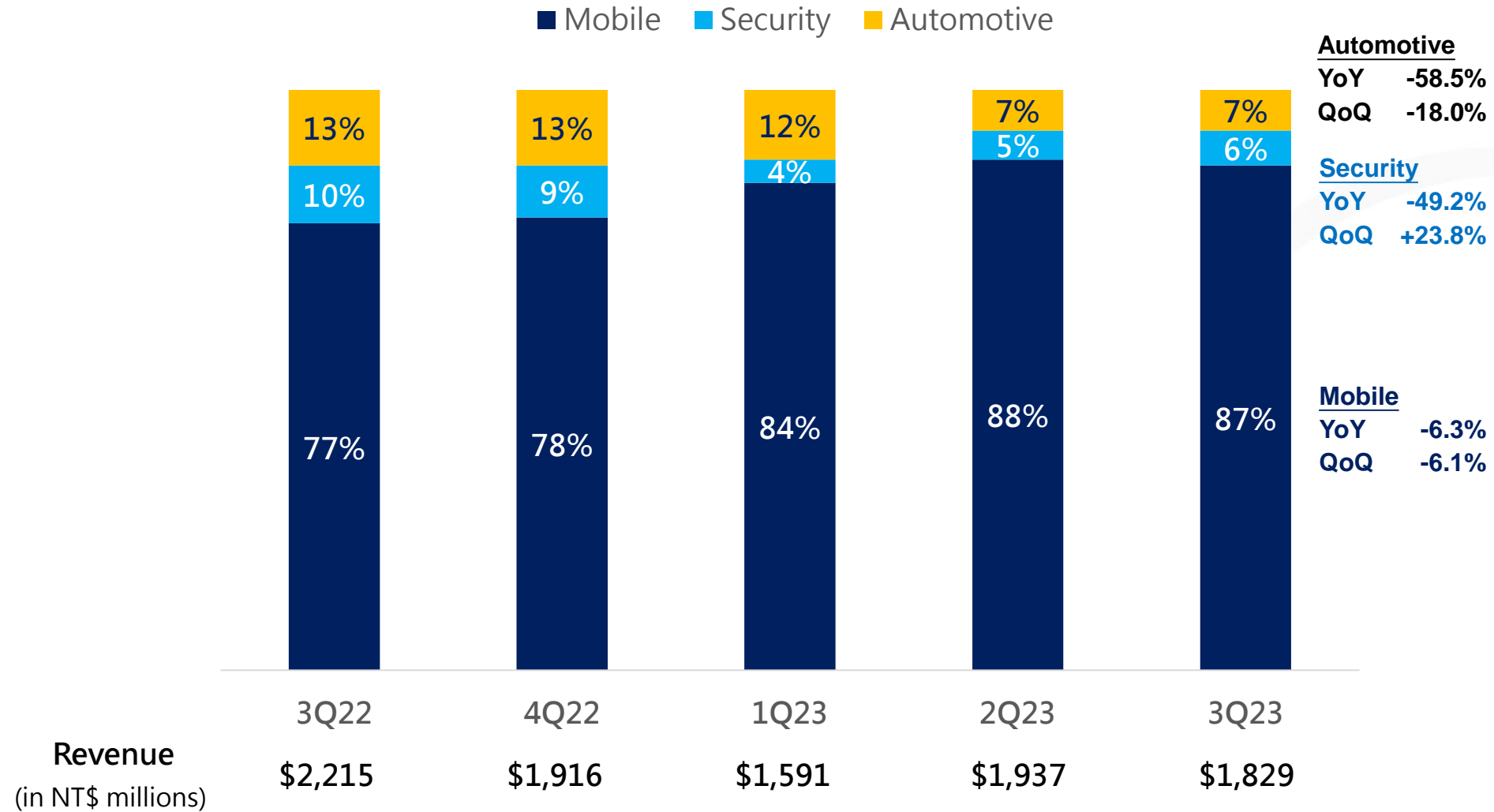
(in NT\$ millions)

## Revenue

Image Sensor (CIS)  
Micro-Optical Elements  
Others

\* Others refers to Mask, NRE and testing services.

# Quarterly Revenue by Application



# Balance Sheets & Key Indices

(in NT\$ millions)	3Q23		2Q23		3Q22	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	12,422	49%	13,175	50%	8,590	38%
Contract Assets	272	1%	206	1%	245	1%
Account Receivable	915	4%	938	4%	1,437	6%
Net PP&E	11,111	44%	11,478	43%	11,767	52%
<b>Total Assets</b>	<b><u>25,371</u></b>	<b>100%</b>	<b><u>26,496</u></b>	<b>100%</b>	<b><u>22,571</u></b>	<b>100%</b>
Current Liabilities	3,517	14%	4,079	16%	2,615	12%
Long-term interest bearing Debts	5,013	20%	5,611	21%	3,055	14%
<b>Total Liabilities</b>	<b><u>8,773</u></b>	<b>35%</b>	<b><u>9,975</u></b>	<b>38%</b>	<b><u>5,919</u></b>	<b>26%</b>
<b>Total Shareholders' Equity</b>	<b><u>16,598</u></b>	<b>65%</b>	<b><u>16,521</u></b>	<b>62%</b>	<b><u>16,652</u></b>	<b>74%</b>
<b>Key Indices</b>						
Current Ratio (x)	3.9		3.6		4.0	
Debt-to-assets Ratio	35%		38%		26%	
Book value per Share (NT dollar)	52.4		52.3		52.8	

# Cash Flows

(in NT\$ millions)	3Q23	2Q23	3Q22
<b>Beginning Balance</b>	<b><u>13,175</u></b>	<b><u>13,272</u></b>	<b><u>9,694</u></b>
Cash from operating activities	631	820	515
Capital expenditures	(322)	(433)	(1,029)
Cash dividends	(631)	-	(587)
Long-term borrowings	(458)	(458)	-
Investment and Others	27	(26)	(3)
<b>Ending Balance</b>	<b><u>12,422</u></b>	<b><u>13,175</u></b>	<b><u>8,590</u></b>
<b>Free Cash Flow</b>	<b><u>309</u></b>	<b><u>387</u></b>	<b><u>(514)</u></b>

\* Free cash flow = Cash from operating activities – Capital expenditures



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