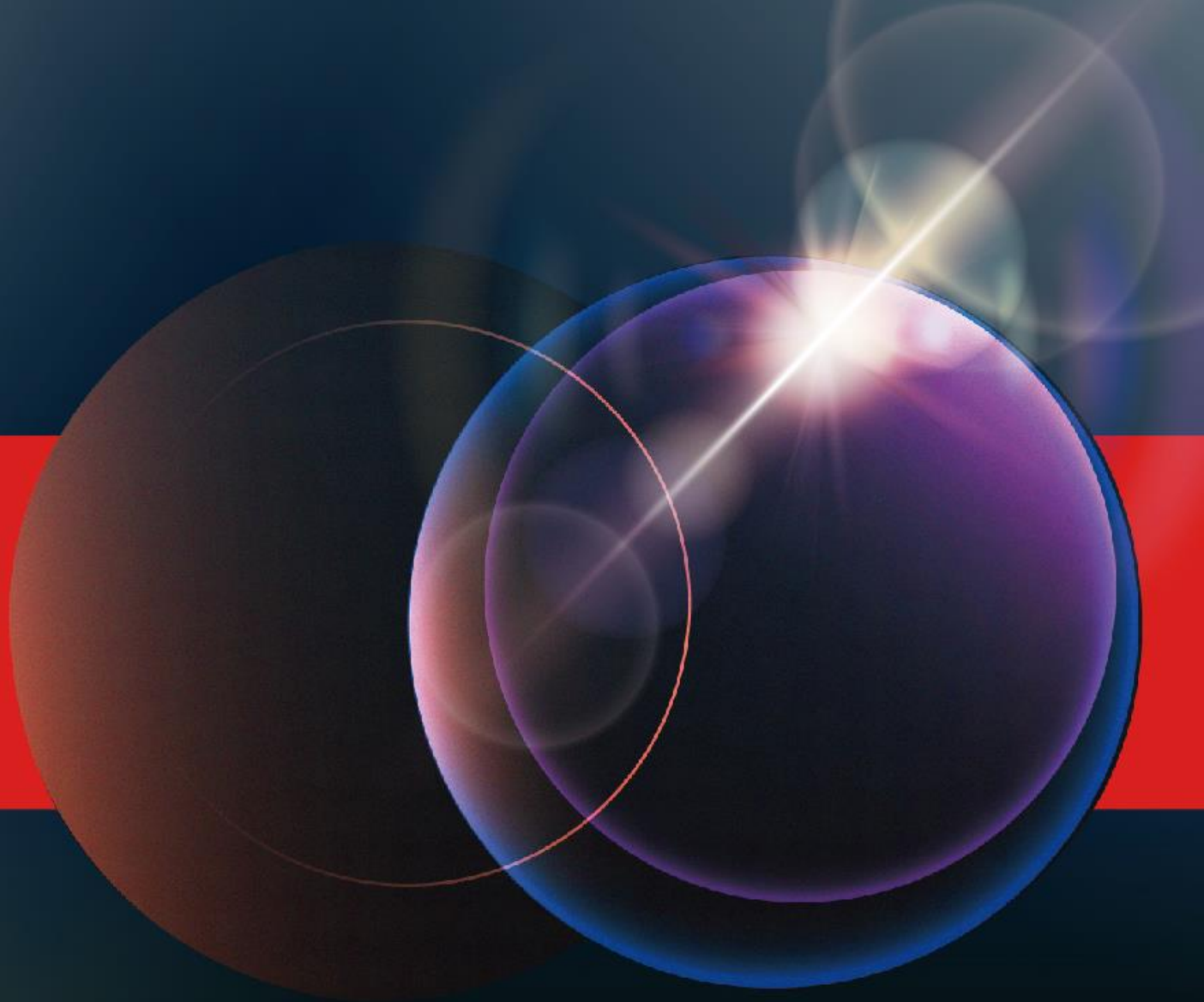




# VisEra Technologies Company 2023 Second Quarter Result

TWSE : 6789

August 10, 2023



# Safe Harbor Notice

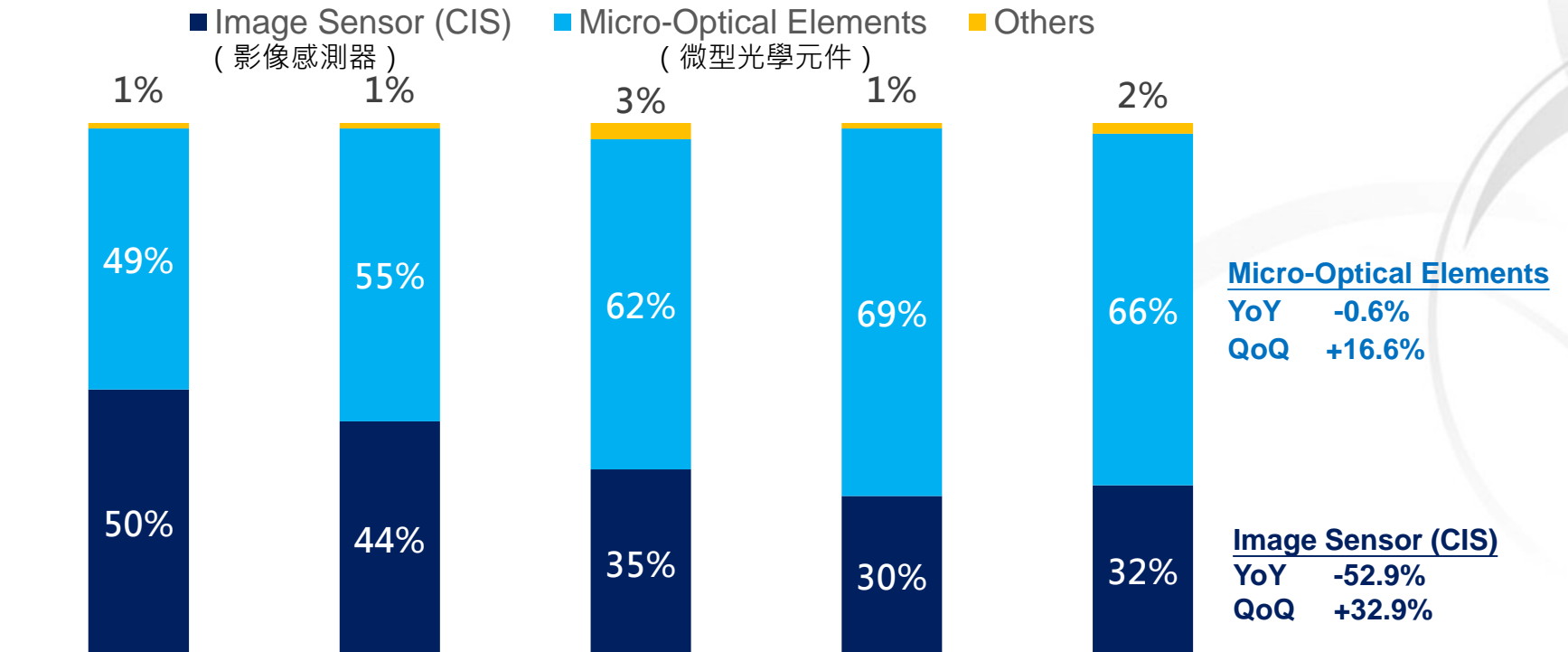
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# 2Q23 Statements of Comprehensive Income

(in NT\$ millions)	2Q23	1Q23	2Q22	QoQ	YoY
<b>Net Revenue</b>	<b>1,937</b>	<b>1,591</b>	<b>2,650</b>	21.7%	-26.9%
<b>Gross Margin</b>	<b>367</b>	<b>375</b>	<b>1,120</b>		
<b>Gross Margin%</b>	<b>19.0%</b>	<b>23.6%</b>	<b>42.2%</b>	-4.6 ppts	-23.2 ppts
<b>Operating Expenses</b>	<b>(225)</b>	<b>(305)</b>	<b>(354)</b>	-26.2%	-36.3%
<b>Net Other Operating Items</b>	<b>13</b>	<b>12</b>	<b>8</b>		
<b>Operating Margin</b>	<b>155</b>	<b>82</b>	<b>774</b>		
<b>Operating Margin%</b>	<b>8.0%</b>	<b>5.2%</b>	<b>29.2%</b>	+2.8 ppts	-21.2 ppts
<b>Non-Operating Items</b>	<b>7</b>	<b>14</b>	<b>6</b>		
<b>Income Tax</b>	<b>18</b>	<b>(19)</b>	<b>(156)</b>		
<b>Net Profit</b>	<b>180</b>	<b>77</b>	<b>624</b>		
<b>Net Profit Margin%</b>	<b>9.3%</b>	<b>4.8%</b>	<b>23.5%</b>	+4.5 ppts	-14.2 ppts
<b>EPS(NT Dollar)</b>	<b>0.57</b>	<b>0.24</b>	<b>2.12</b>	137.5%	-73.1%
<b>AVG. Exchange Rate (USD/NTD)</b>	<b>30.7</b>	<b>30.5</b>	<b>29.4</b>	0.7%	4.3%

Diluted weighted average outstanding shares were 315,796 thousand units in 2Q23.

# Quarterly Revenue by Product



(in NT\$ millions)

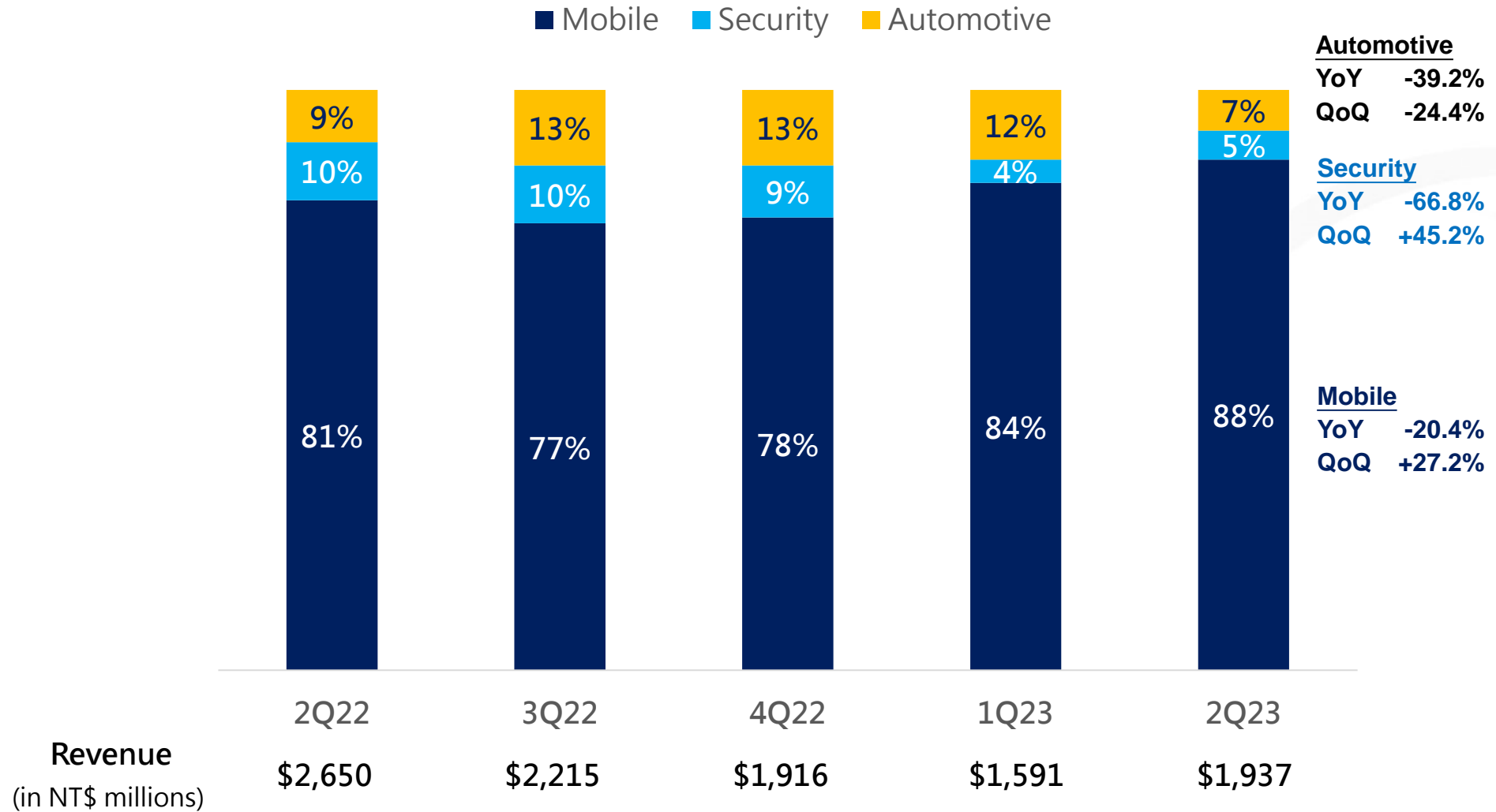
**Revenue**

Image Sensor (CIS)  
Micro-Optical Elements  
Others

	2Q22	3Q22	4Q22	1Q23	2Q23
<b>Revenue</b>	<b>2,650</b>	<b>2,215</b>	<b>1,916</b>	<b>1,591</b>	<b>1,937</b>
Image Sensor (CIS)	1,321	979	679	468	622
Micro-Optical Elements	1,292	1,207	1,185	1,101	1,284
Others	37	29	52	22	31

\* Others refers to Mask, NRE and testing services.

# Quarterly Revenue by Application



# Balance Sheets & Key Indices

<u>(in NT\$ millions)</u>	<u>2Q23</u>		<u>1Q23</u>		<u>2Q22</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Cash & Cash Equivalents	13,175	50%	13,272	49%	9,694	41%
Contract Assets	206	1%	321	1%	320	1%
Account Receivable	938	4%	730	3%	1,420	6%
Net PP&E	11,478	43%	12,129	45%	11,542	49%
<b>Total Assets</b>	<b><u>26,496</u></b>	<b>100%</b>	<b><u>27,101</u></b>	<b>100%</b>	<b><u>23,478</u></b>	<b>100%</b>
Current Liabilities	4,079	16%	3,684	14%	3,651	16%
Long-term interest bearing Debts	5,611	21%	6,148	23%	3,319	14%
<b>Total Liabilities</b>	<b><u>9,975</u></b>	<b>38%</b>	<b><u>10,129</u></b>	<b>37%</b>	<b><u>7,221</u></b>	<b>31%</b>
<b>Total Shareholders' Equity</b>	<b><u>16,521</u></b>	<b>62%</b>	<b><u>16,972</u></b>	<b>63%</b>	<b><u>16,257</u></b>	<b>69%</b>
<b>Key Indices</b>						
Current Ratio (x)	3.6		4.0		3.2	
Debt-to-assets Ratio	38%		37%		31%	
Book value per Share (NT dollar)	52.3		53.7		51.7	

# Cash Flows

(in NT\$ millions)	2Q23	1Q23	2Q22
<b>Beginning Balance</b>	<u>13,272</u>	<u>11,949</u>	<u>3,120</u>
Cash from operating activities	820	371	1,307
Capital expenditures	(433)	(1,152)	(1,949)
Long-term borrowings	(458)	2,121	500
Shares issuing	-	-	6,739
Investment and Others	(26)	(17)	(23)
<b>Ending Balance</b>	<u>13,175</u>	<u>13,272</u>	<u>9,694</u>
<b>Free Cash Flow</b>	<u>387</u>	<u>(781)</u>	<u>(642)</u>

\* Free cash flow = Cash from operating activities – Capital expenditures



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