

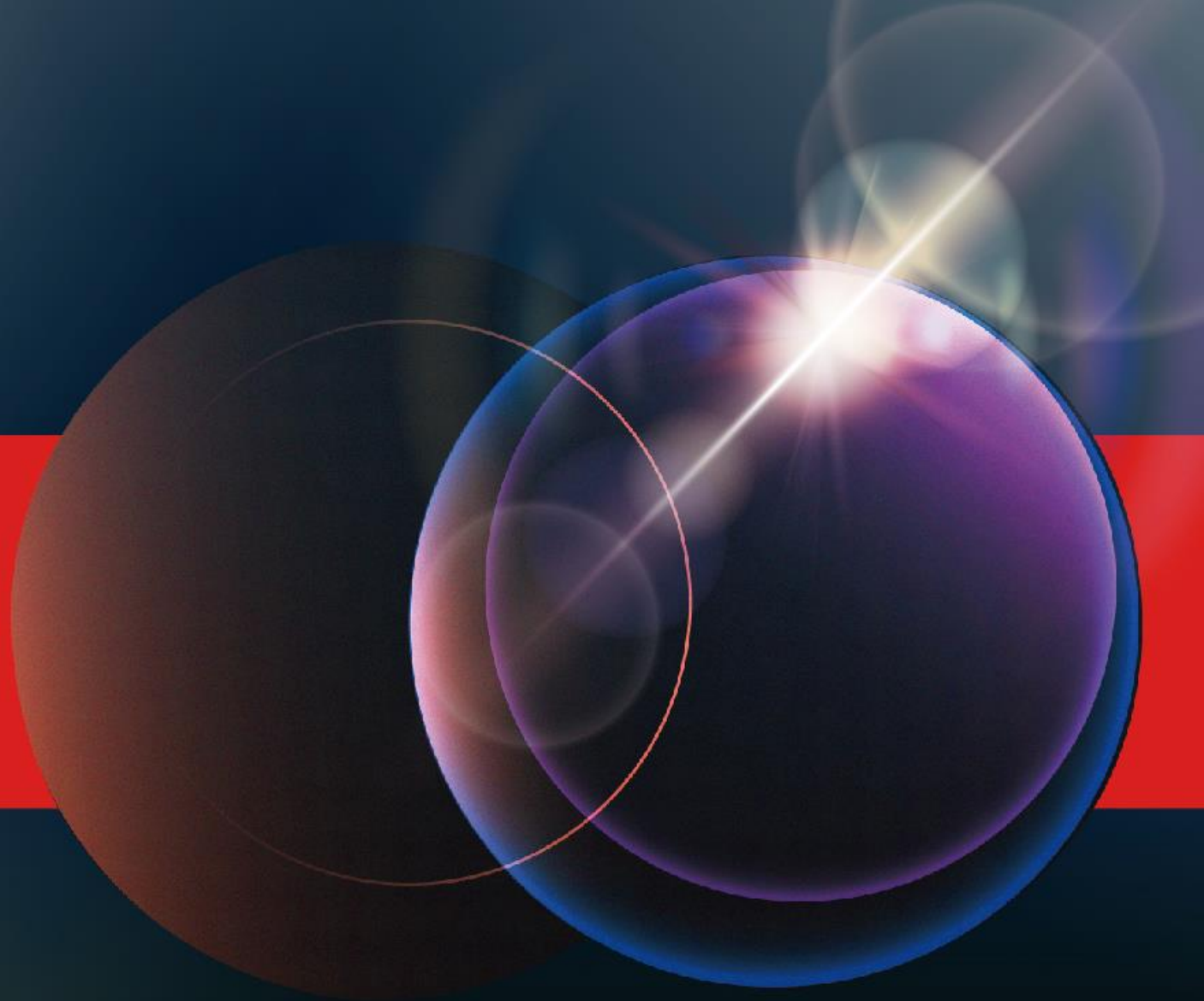


# VisEra Technologies Company

## 2023 First Quarter Result

TWSE : 6789

May 10, 2023



# Safe Harbor Notice

- ❑ VisEra's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
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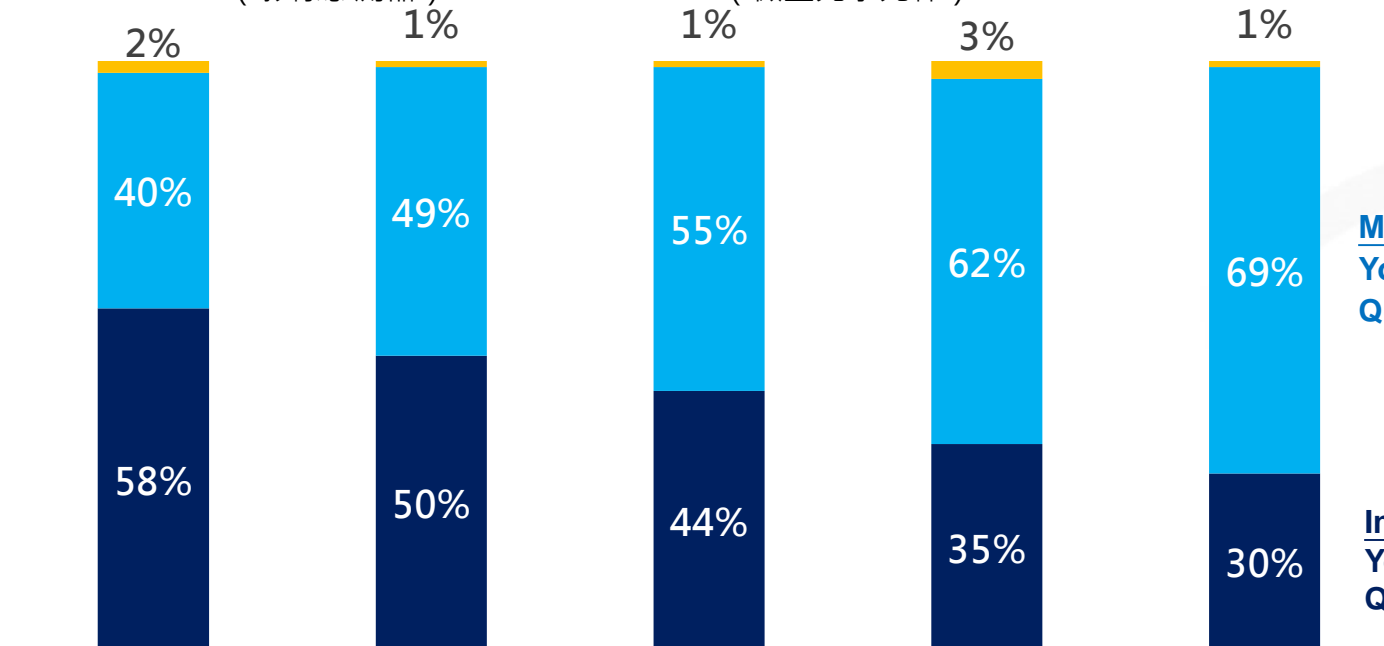
# 1Q23 Statements of Comprehensive Income

| (in NT\$ millions)              | 1Q23  | 4Q22  | 1Q22  | QoQ      | YoY       |
|---------------------------------|-------|-------|-------|----------|-----------|
| Net Revenue                     | 1,591 | 1,916 | 2,296 | -17.0%   | -30.7%    |
| Gross Margin                    | 375   | 538   | 872   |          |           |
| Gross Margin%                   | 23.6% | 28.1% | 38.0% | -4.5 pts | -14.4 pts |
| Operating Expenses              | (305) | (334) | (269) | -8.7%    | 13.4%     |
| Net Other Operating Items       | 12    | 22    | 7     |          |           |
| Operating Margin                | 82    | 226   | 610   |          |           |
| Operating Margin%               | 5.2%  | 11.8% | 26.6% | -6.6 pts | -21.4 pts |
| Non-Operating Items             | 14    | 6     | 2     |          |           |
| Income Tax                      | (19)  | 5     | (89)  |          |           |
| Net Profit                      | 77    | 237   | 523   |          |           |
| Net Profit Margin%              | 4.8%  | 12.4% | 22.8% | -7.6 pts | -18.0pts  |
| EPS(NT Dollar)                  | 0.24  | 0.75  | 1.78  | -68.0%   | -86.5%    |
| AVG. Exchange Rate<br>(USD/NTD) | 30.5  | 31.4  | 28.0  | -3.0%    | 8.9%      |

Diluted weighted average outstanding shares were 315,566 thousand units in 1Q23.

# Quarterly Revenue by Product

■ Image Sensor (CIS)  
(影像感測器)   ■ Micro-Optical Elements  
(微型光學元件)   ■ Others



## Micro-Optical Elements

YoY +20.1%

QoQ -7.2%

## Image Sensor (CIS)

YoY -65.1%

QoQ -31.0%

(in NT\$ millions)

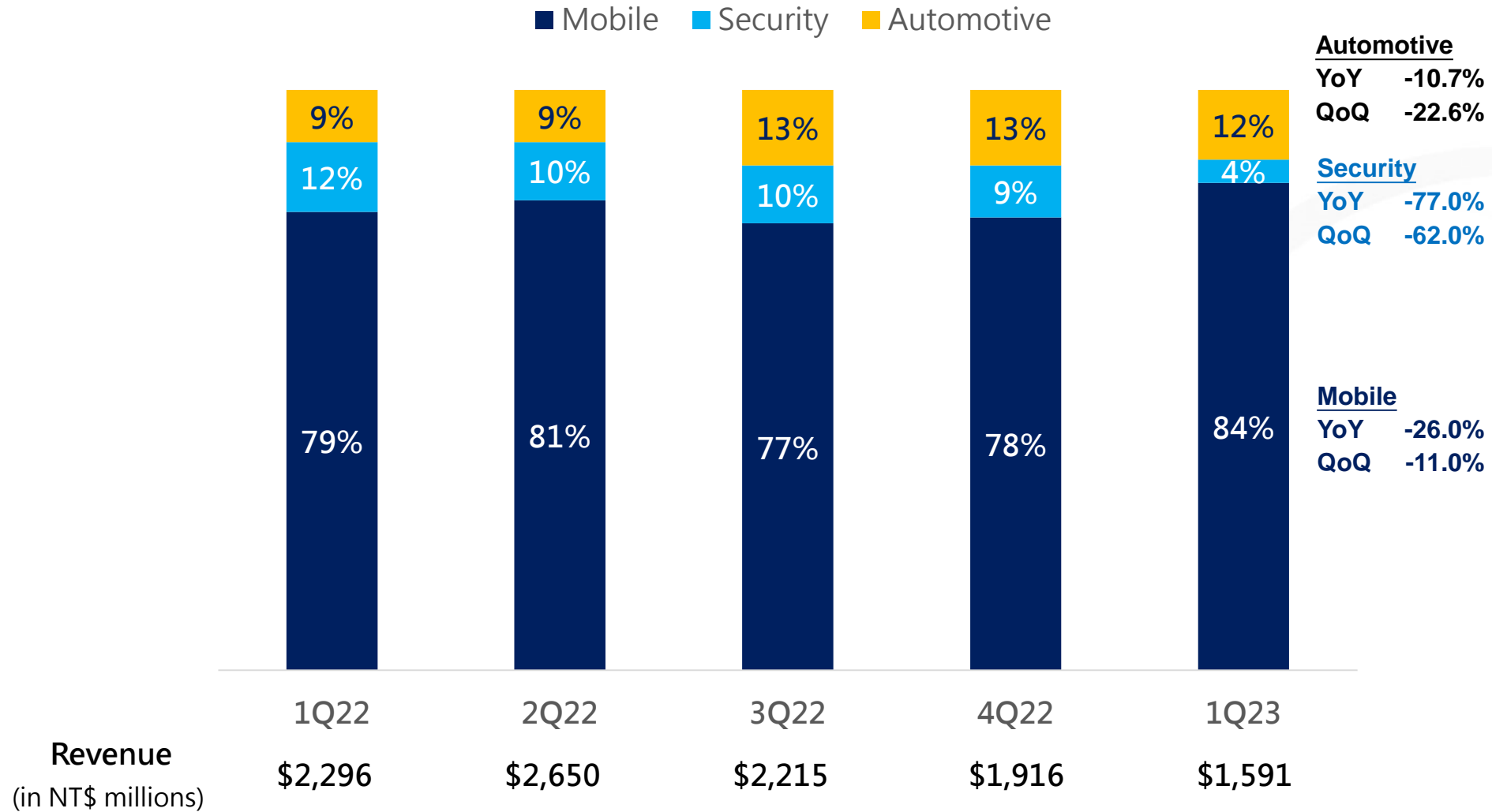
## Revenue

Image Sensor (CIS)  
Micro-Optical Elements  
Others

|                        | 1Q22         | 2Q22         | 3Q22         | 4Q22         | 1Q23         |
|------------------------|--------------|--------------|--------------|--------------|--------------|
| <b>Revenue</b>         | <b>2,296</b> | <b>2,650</b> | <b>2,215</b> | <b>1,916</b> | <b>1,591</b> |
| Image Sensor (CIS)     | 1,342        | 1,321        | 979          | 679          | 468          |
| Micro-Optical Elements | 916          | 1,292        | 1,207        | 1,185        | 1,101        |
| Others                 | 38           | 37           | 29           | 52           | 22           |

\* Others refers to Mask, NRE and testing services.

# Quarterly Revenue by Application



# Balance Sheets & Key Indices

| (in NT\$ millions)                | 1Q23                 |             | 4Q22                 |             | 1Q22                 |             |
|-----------------------------------|----------------------|-------------|----------------------|-------------|----------------------|-------------|
|                                   | Amount               | %           | Amount               | %           | Amount               | %           |
| Cash & Cash Equivalents           | 13,272               | 49%         | 11,949               | 47%         | 3,120                | 19%         |
| Contract Assets                   | 321                  | 1%          | 314                  | 1%          | 303                  | 2%          |
| Account Receivable                | 730                  | 3%          | 764                  | 3%          | 1,427                | 9%          |
| Net PP&E                          | 12,129               | 45%         | 11,919               | 47%         | 10,950               | 67%         |
| <b>Total Assets</b>               | <b><u>27,101</u></b> | <b>100%</b> | <b><u>25,600</u></b> | <b>100%</b> | <b><u>16,324</u></b> | <b>100%</b> |
| Current Liabilities               | 3,684                | 14%         | 3,637                | 14%         | 3,550                | 22%         |
| Long-term interest bearing Debts  | 6,148                | 23%         | 4,760                | 19%         | 3,088                | 19%         |
| <b>Total Liabilities</b>          | <b><u>10,129</u></b> | <b>37%</b>  | <b><u>8,710</u></b>  | <b>34%</b>  | <b><u>6,881</u></b>  | <b>42%</b>  |
| <b>Total Shareholders' Equity</b> | <b><u>16,972</u></b> | <b>63%</b>  | <b><u>16,890</u></b> | <b>66%</b>  | <b><u>9,443</u></b>  | <b>58%</b>  |
| <b>Key Indices</b>                |                      |             |                      |             |                      |             |
| Current Ratio (x)                 | 4.0                  |             | 3.7                  |             | 1.4                  |             |
| Debt-to-assets Ratio              | 37%                  |             | 34%                  |             | 42%                  |             |
| Book value per Share (NT dollar)  | 53.7                 |             | 53.5                 |             | 32.2                 |             |

# Cash Flows

| (in NT\$ millions)             | 1Q23                 | 4Q22                 | 1Q22                |
|--------------------------------|----------------------|----------------------|---------------------|
| <b>Beginning Balance</b>       | <u><b>11,949</b></u> | <u><b>8,590</b></u>  | <u><b>3,233</b></u> |
| Cash from operating activities | 371                  | 1,600                | 868                 |
| Capital expenditures           | (1,152)              | (223)                | (962)               |
| Long-term borrowings           | 2,121                | 2,003                | 0                   |
| Investment and Others          | (17)                 | (21)                 | (19)                |
| <b>Ending Balance</b>          | <u><b>13,272</b></u> | <u><b>11,949</b></u> | <u><b>3,120</b></u> |
| <b>Free Cash Flow</b>          | <u><b>(781)</b></u>  | <u><b>1,377</b></u>  | <u><b>(94)</b></u>  |

\* Free cash flow = Cash from operating activities – Capital expenditures



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