

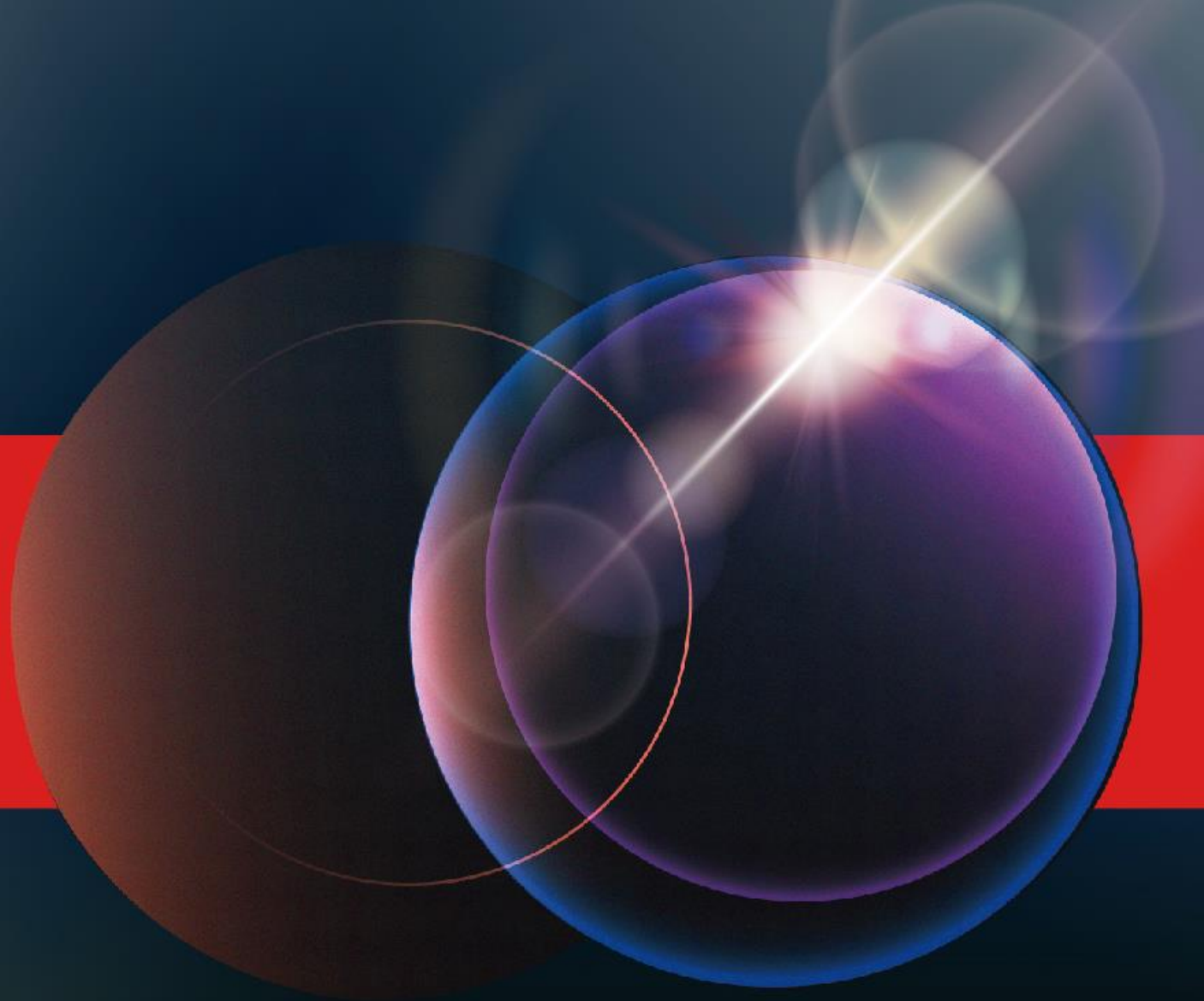


VisEra Technologies Company

2022 Fourth Quarter Result

TWSE : 6789

February 22, 2023



Safe Harbor Notice

- ❑ VisEra's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
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4Q22 Statements of Comprehensive Income

(in NT\$ millions)	4Q22	3Q22	4Q21	QoQ	YoY
Net Revenue	1,916	2,215	2,383	-13.5%	-19.6%
Gross Margin	538	798	898		
Gross Margin%	28.1%	36.0%	37.7%	-7.9 pts	-9.6 pts
Operating Expenses	(334)	(357)	(254)	-6.4%	31.6%
Net Other Operating Items	22	17	7		
Operating Margin	226	458	651		
Operating Margin%	11.8%	20.7%	27.3%	-8.9 pts	-15.5 pts
Non-Operating Items	6	19	(1)		
Income Tax	5	(95)	(130)		
Net Profit	237	382	520		
Net Profit Margin%	12.4%	17.2%	21.8%	-4.8 pts	-9.4pts
EPS(NT Dollar)	0.75	1.21	1.78	-38.0%	-57.9%
AVG. Exchange Rate (USD/NTD)	31.4	30.3	27.9	3.8%	12.8%

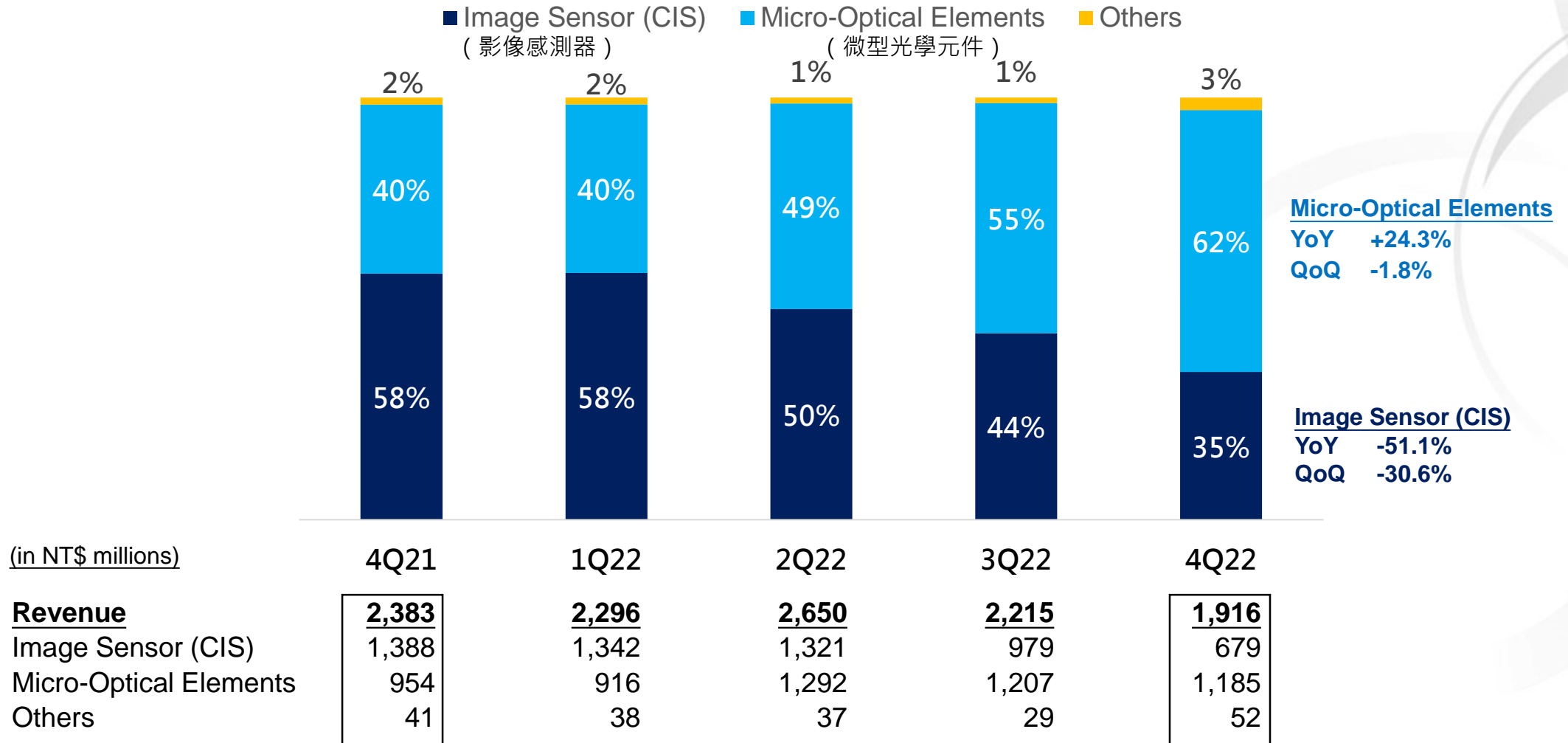
Diluted weighted average outstanding shares were 315,508 thousand units in 4Q22.

2022 Statements of Comprehensive Income

(in NT\$ millions)	2022	2021	YoY	2020
Net Revenue	9,077	9,029	1%	6,946
Gross Margin	3,327	3,569		3,111
Gross Margin%	36.7%	39.5%	-2.8 pts	44.8%
Operating Expenses	(1,313)	(890)	47.5%	(587)
Net Other Operating Items	55	28		32
Operating Margin	2,069	2,707		2,556
Operating Margin%	22.8%	30.0%	-7.2 pts	36.8%
Non-Operating Items	32	(3)		(1)
Income Tax	(335)	(539)		(465)
Net Profit	1,766	2,165		2,091
Net Profit Margin%	19.5%	24.0%	-4.5 pts	30.1%
EPS(NT Dollar)	5.80	7.41	-21.7%	7.18
AVG. Exchange Rate (USD/NTD)	29.6	27.9	6.2%	29.5

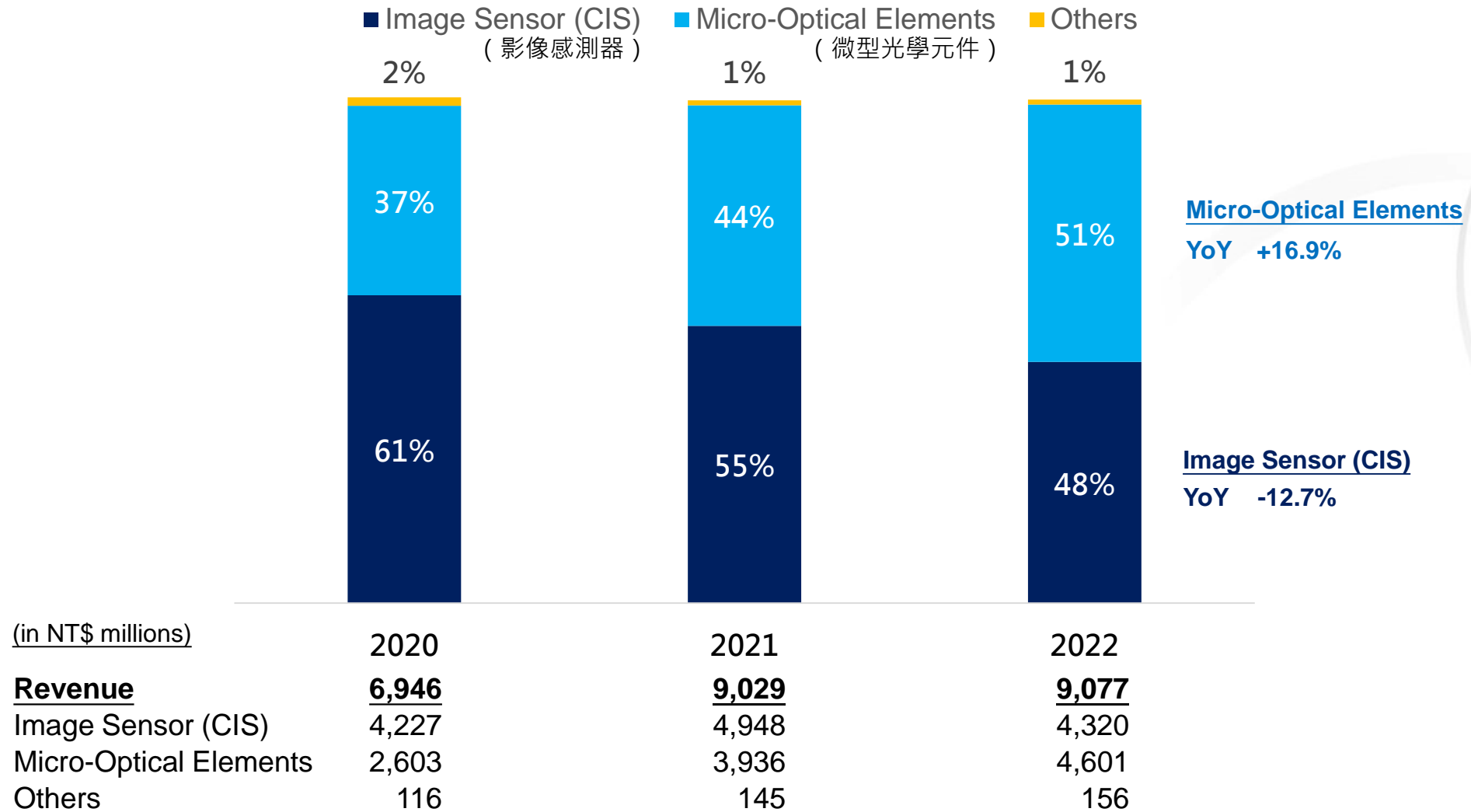
Diluted weighted average outstanding shares were 304,510 thousand units in 2022.

Quarterly Revenue by Product



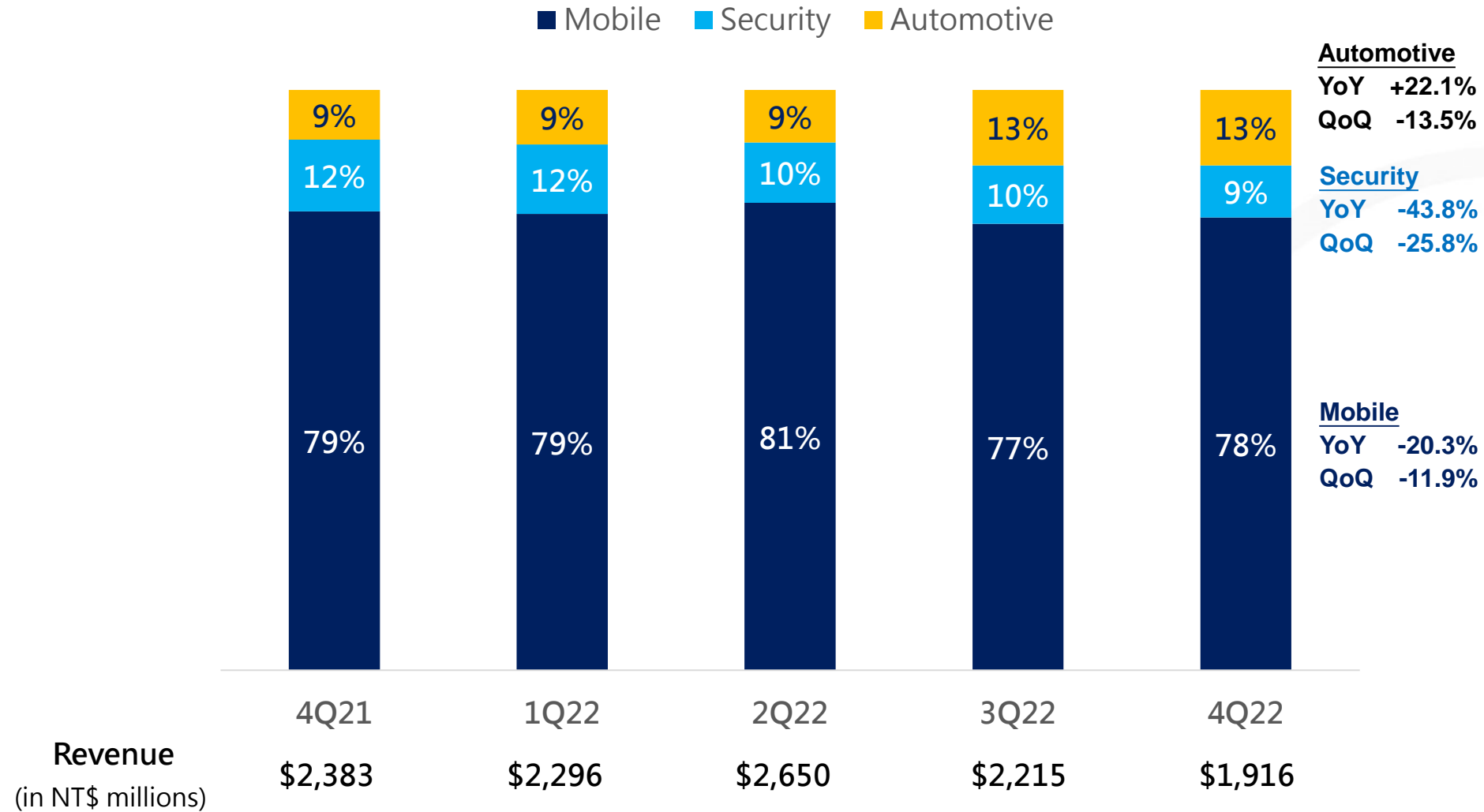
* Others refers to Mask, NRE and testing services.

Revenue by Product

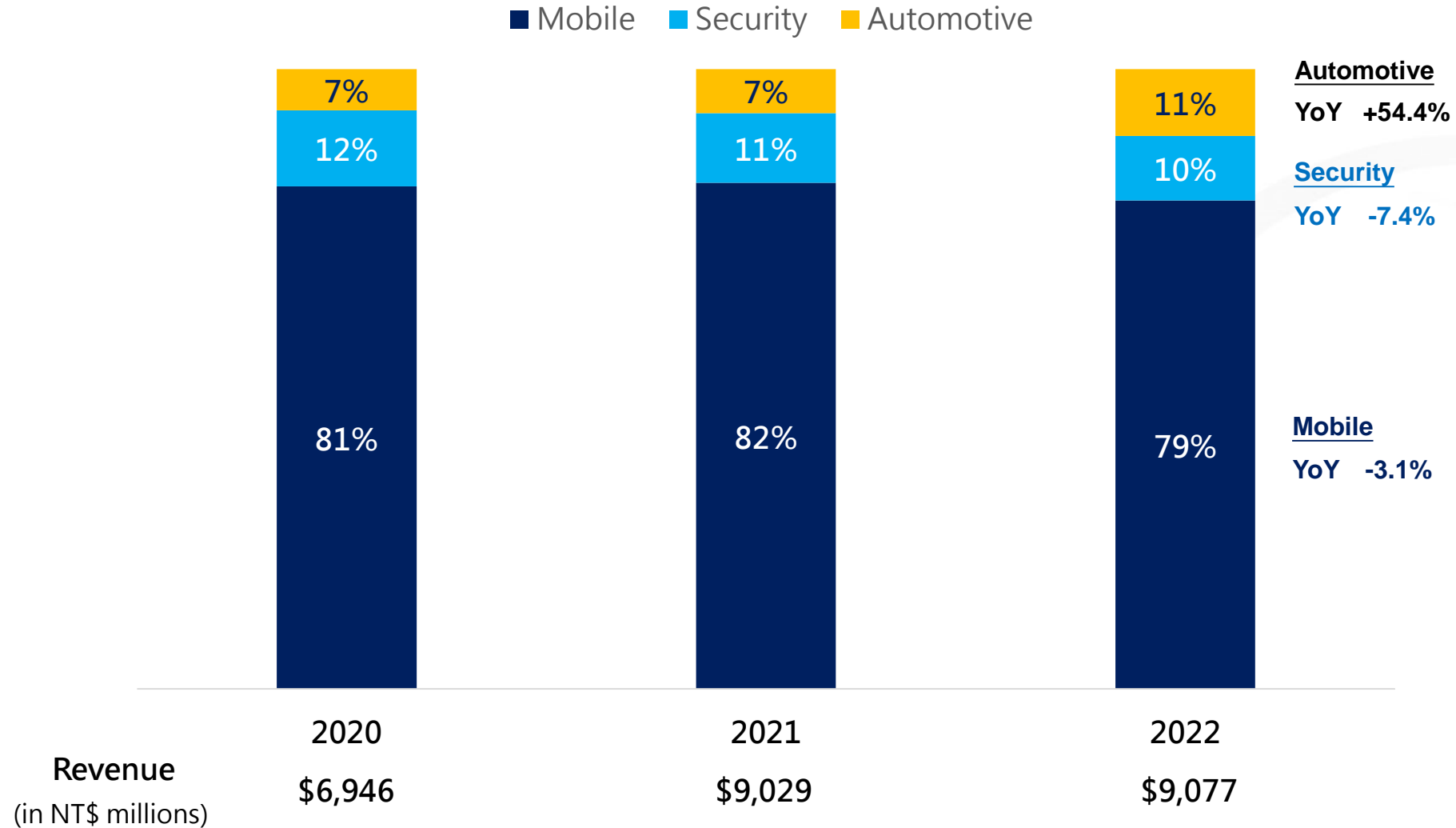


* Others refers to Mask, NRE and testing services.

Quarterly Revenue by Application



Revenue by Application



Balance Sheets & Key Indices

(in NT\$ millions)	4Q22		3Q22		4Q21	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	11,949	47%	8,590	38%	3,233	21%
Contract Assets	314	1%	245	1%	248	2%
Account Receivable	764	3%	1,437	6%	1,314	9%
Net PP&E	11,919	47%	11,767	52%	9,774	65%
Total Assets	<u>25,600</u>	100%	<u>22,571</u>	100%	<u>15,089</u>	100%
Current Liabilities	3,637	14%	2,615	12%	2,625	17%
Long-term interest bearing Debts	4,760	19%	3,055	14%	3,309	22%
Total Liabilities	<u>8,710</u>	34%	<u>5,919</u>	26%	<u>6,173</u>	41%
Total Shareholders' Equity	<u>16,890</u>	66%	<u>16,652</u>	74%	<u>8,916</u>	59%
Key Indices						
Current Ratio (x)	3.7		4.0		1.9	
Debt-to-assets Ratio	34%		26%		41%	
Book value per Share (NT dollar)	53.5		52.8		30.4	

Cash Flows

(in NT\$ millions)	4Q22	3Q22	4Q21
Beginning Balance	<u>8,590</u>	<u>9,694</u>	<u>1,999</u>
Cash from operating activities	1,600	515	1,930
Capital expenditures	(223)	(1,029)	(677)
Cash dividends	0	(587)	0
Long-term borrowings	2,003	0	0
Investment and Others	(21)	(3)	(19)
Ending Balance	<u>11,949</u>	<u>8,590</u>	<u>3,233</u>
Free Cash Flow	<u>1,377</u>	<u>(514)</u>	<u>1,253</u>

* Free cash flow = Cash from operating activities – Capital expenditures



<http://www.viseratech.com/tw/>
invest@viseratech.com