

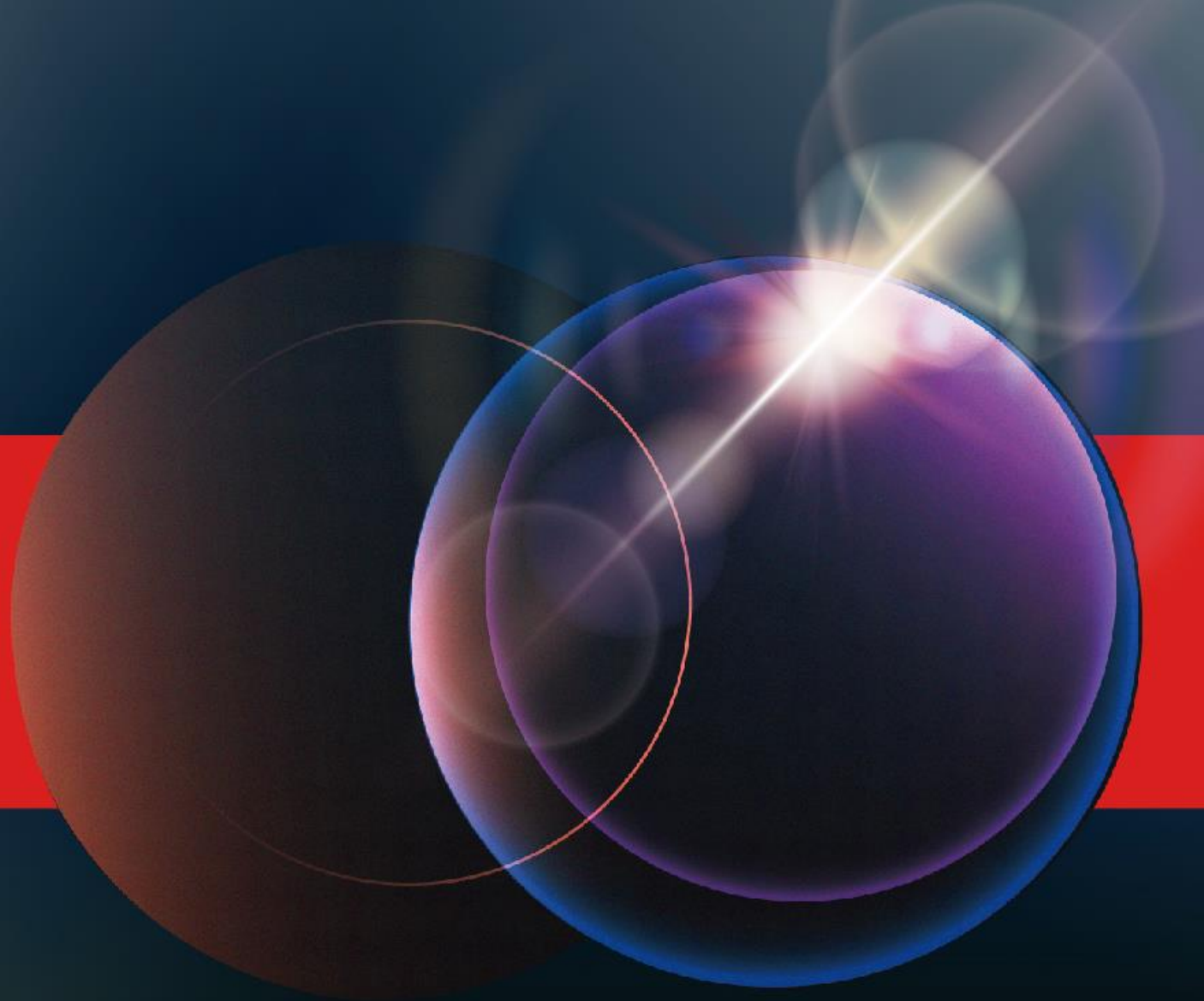


VisEra Technologies Company

2022 Third Quarter Result

TWSE : 6789

November 9, 2022



Safe Harbor Notice

- ❑ VisEra's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- ❑ VisEra makes no representation or warranty regarding such forward-looking statements. Except as required by law, VisEra undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

3Q22 Statements of Comprehensive Income

(in NT\$ millions)	3Q22	2Q22	3Q21	QoQ	YoY
Net Revenue	2,215	2,650	2,855	-16.4%	-22.4%
Gross Margin	798	1,120	1,293		
Gross Margin%	36.0%	42.2%	45.3%	-6.2 pts	-9.3 pts
Operating Expenses	(357)	(354)	(279)	0.8%	28.0%
Net Other Operating Items	17	8	6		
Operating Margin	458	774	1,020		
Operating Margin%	20.7%	29.2%	35.7%	-8.5 pts	-15 pts
Non-Operating Items	19	6	(2)		
Income Tax	(95)	(156)	(204)		
Net Profit	382	624	814		
Net Profit Margin%	17.2%	23.5%	28.5%	-6.3 pts	-11.3pts
EPS(NT Dollar)	1.21	2.12	2.78	-42.9%	-56.5%
AVG. Exchange Rate (USD/NTD)	30.3	29.4	27.9	2.9%	8.6%

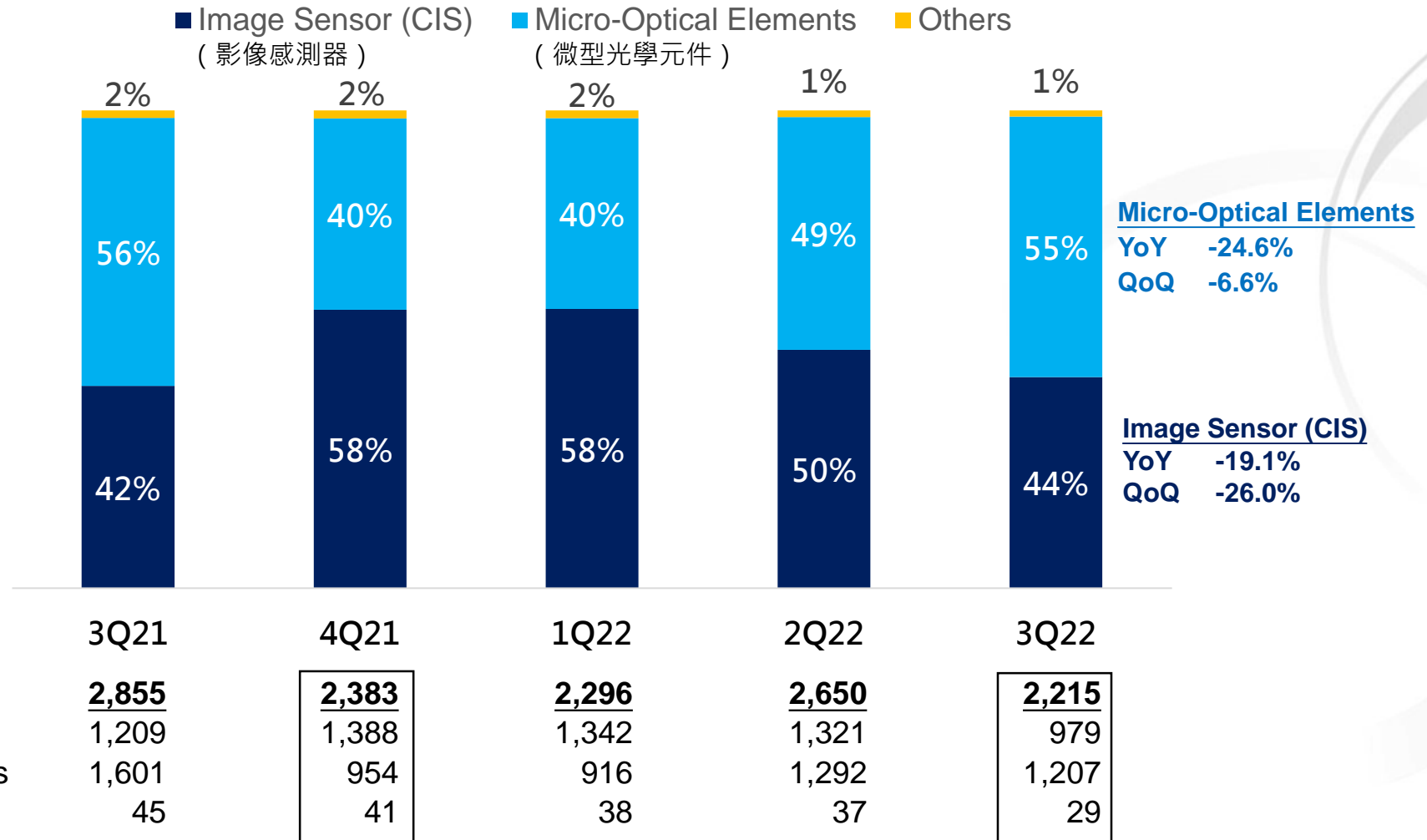
Diluted weighted average outstanding shares were 315,099 thousand units in 3Q22.

1Q-3Q22 Statements of Comprehensive Income

(in NT\$ millions)	1Q-3Q 2022	1Q-3Q 2021	YoY	2021	2020
Net Revenue	7,161	6,647	7.7%	9,029	6,946
Gross Margin	2,789	2,671		3,569	3,111
Gross Margin%	39.0%	40.2%	-1.2 pts	39.5%	44.8%
Operating Expenses	(979)	(636)	53.8%	(890)	(587)
Net Other Operating Items	33	21		28	32
Operating Margin	1,843	2,056		2,707	2,556
Operating Margin%	25.7%	30.9%	-5.2 pts	30.0%	36.8%
Non-Operating Items	26	(2)		(3)	(1)
Income Tax	(340)	(409)		(539)	(465)
Net Profit	1,529	1,645		2,165	2,091
Net Profit Margin%	21.4%	24.7%	-3.3 pts	24.0%	30.1%
EPS(NT Dollar)	5.08	5.64	-9.9%	7.41	7.18
AVG. Exchange Rate (USD/NTD)	29.2	27.9	4.6%	27.9	29.5

Diluted weighted average outstanding shares were 300,803 thousand units in 1Q-3Q22.

Quarterly Revenue by Product



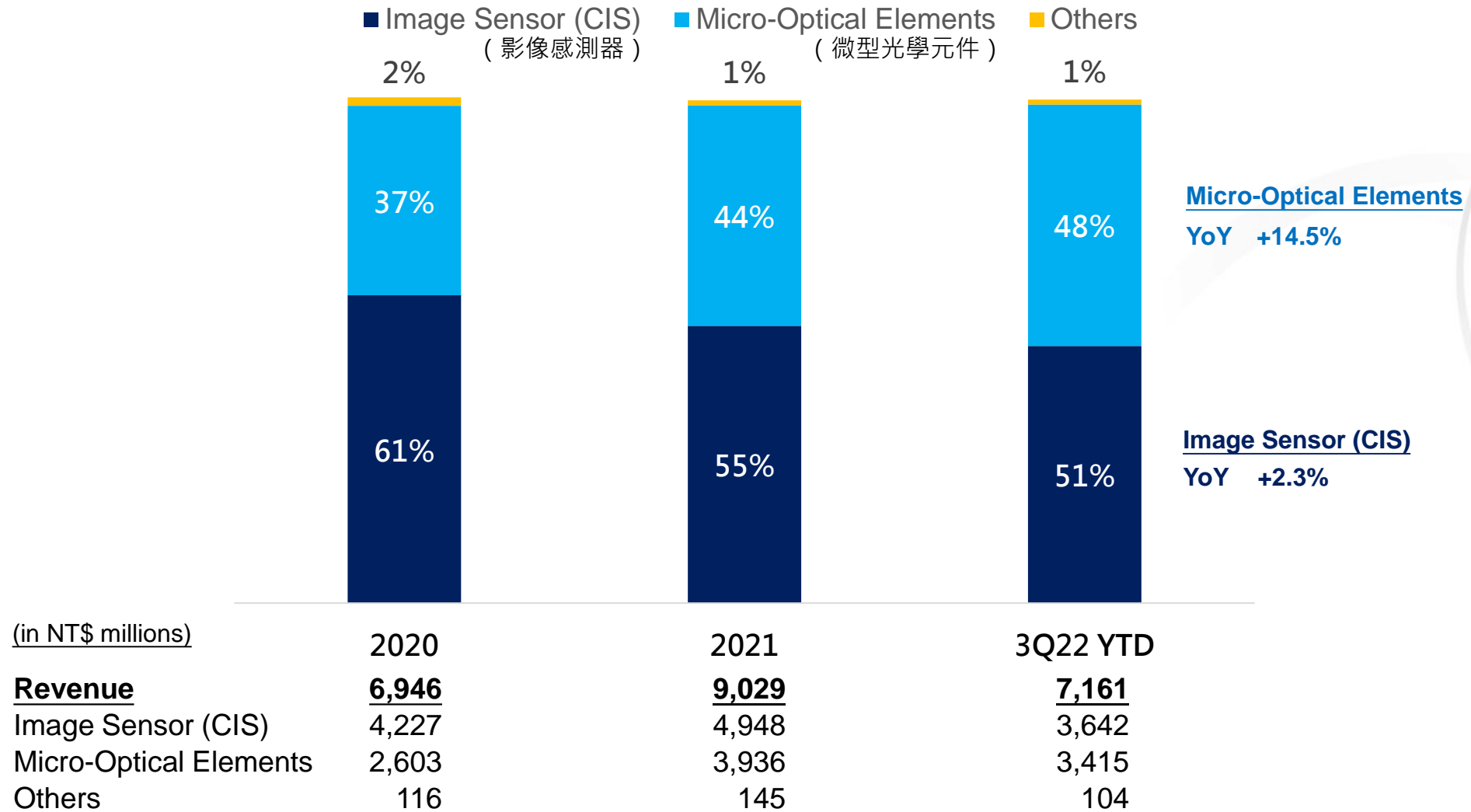
(in NT\$ millions)

Revenue

Image Sensor (CIS)
Micro-Optical Elements
Others

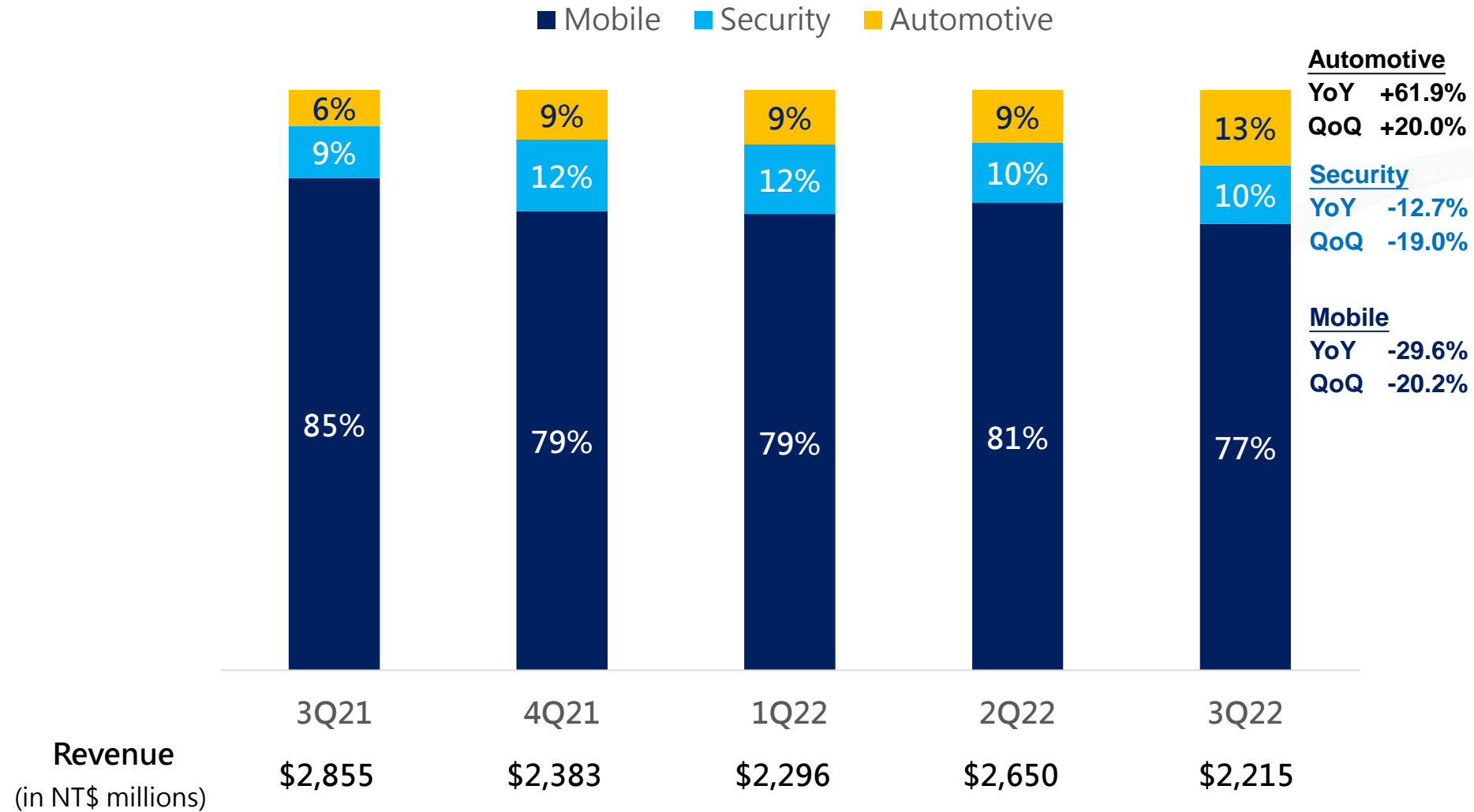
* Others refers to Mask, NRE and testing services.

Revenue by Product

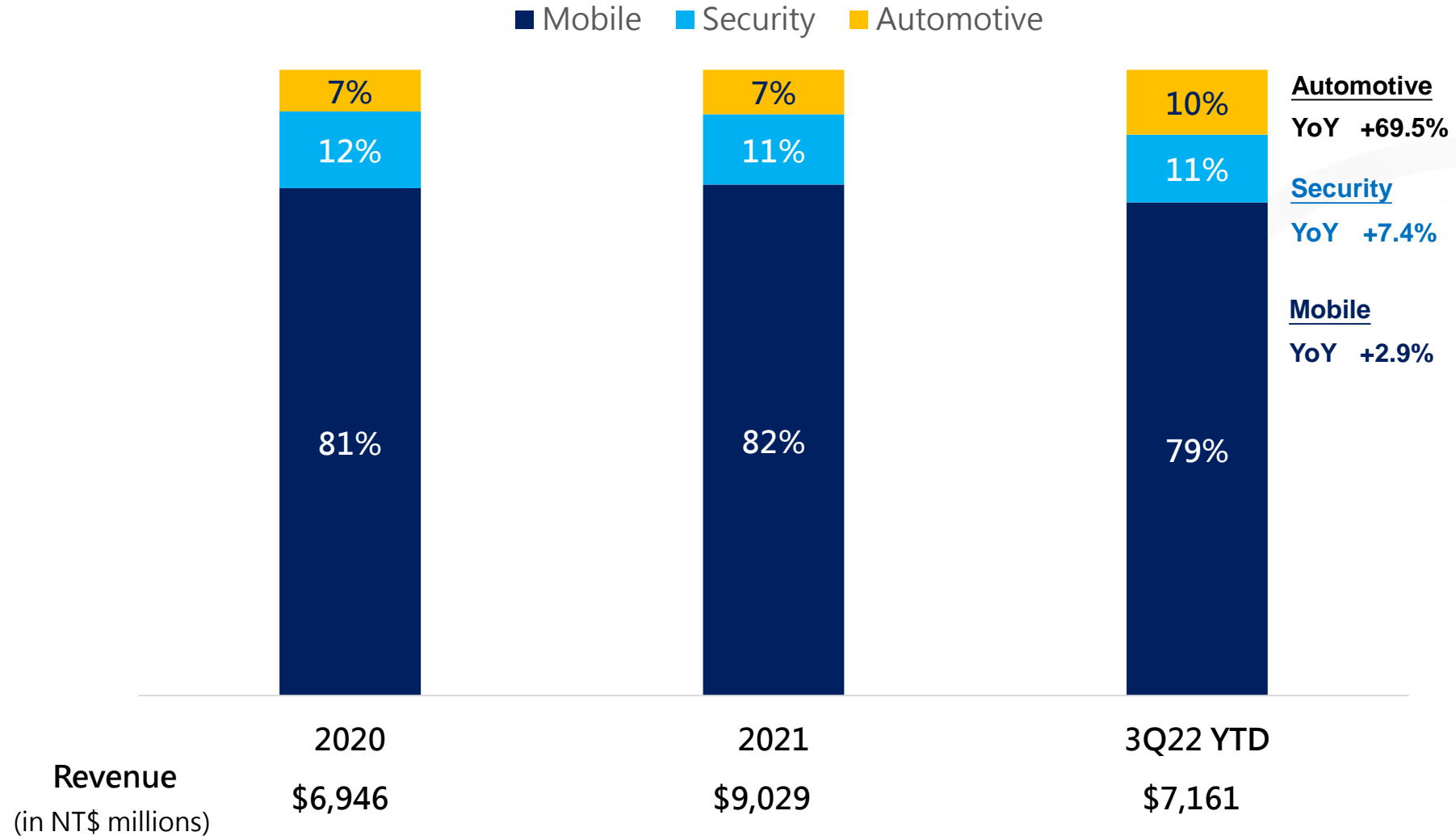


* Others refers to Mask, NRE and testing services.

Quarterly Revenue by Application



Revenue by Application



Balance Sheets & Key Indices

(in NT\$ millions)	3Q22		2Q22		3Q21	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	8,590	38%	9,694	41%	1,999	15%
Contract Assets	245	1%	320	1%	255	2%
Account Receivable	1,437	6%	1,420	6%	1,724	13%
Net PP&E	11,767	52%	11,542	49%	9,205	67%
Total Assets	22,571	100%	23,478	100%	13,703	100%
Current Liabilities	2,615	12%	3,651	16%	1,580	12%
Long-term interest bearing Debts	3,055	14%	3,319	14%	3,472	25%
Total Liabilities	5,919	26%	7,221	31%	5,310	39%
Total Shareholders' Equity	16,652	74%	16,257	69%	8,393	61%
Key Indices						
Current Ratio (x)	4.0		3.2		2.6	
Debt-to-assets Ratio	26%		31%		39%	
Book value per Share (NT dollar)	52.8		51.7		28.6	

Cash Flows

(in NT\$ millions)	3Q22	2Q22	3Q21
Beginning Balance	<u>9,694</u>	<u>3,120</u>	<u>2,236</u>
Cash from operating activities	515	1,306	745
Capital expenditures	(1,029)	(1,949)	(710)
Cash dividends	(587)	0	(582)
Long-term borrowings	0	500	300
Shares issuing	0	6,739	0
Investment and Others	(3)	(22)	10
Ending Balance	<u>8,590</u>	<u>9,694</u>	<u>1,999</u>
Free Cash Flow	<u>(514)</u>	<u>(643)</u>	<u>30</u>

* Free cash flow = Cash from operating activities – Capital expenditures



<http://www.viseratech.com/tw/>
invest@viseratech.com