



VisEra Technologies Company Ltd.

2022 Second Quarter Result

TWSE: 6789

August 10, 2022

Safe Harbor Notice

- VisEra's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
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2Q22 Statements of Comprehensive Income

<i>(in NT\$ millions)</i>	2Q22	1Q22	2Q21	2Q22 over 1Q22	2Q22 over 2Q21
Net Revenue	2,650	2,296	2,139	15.5%	23.9%
Gross Margin	1,120	872	771	28.4%	45.1%
Gross Margin%	42.2%	38.0%	36.0%	+4.2 ppts	+6.2 ppts
SG&A Expenses	(181)	(116)	(77)	55.9%	133.7%
R&D Expenses	(173)	(153)	(123)	13.2%	40.5%
Net Other Operating Items	8	7	7	17.1%	18.6%
Operating Margin	774	610	578	26.9%	34.0%
Operating Margin%	29.2%	26.6%	27.0%	+2.6 ppts	+2.2 ppts
Non-Operating Items	6	2	(4)	313.9%	-256.4%
Income Tax	(156)	(89)	(113)	75.9%	38.4%
Net Profit	624	523	461	19.4%	35.2%
Net Profit Margin%	23.5%	22.8%	21.6%	+0.7 ppts	+1.9 ppts
EPS (NT Dollar)	2.12	1.78	1.58	19.1%	34.2%
AVG. Exchange Rate (USD/NTD)	29.4	28.0	28.0	5.1%	5.2%

* Diluted weighted average outstanding shares were 293,536 thousand units in 2Q22.

1H22 Statements of Comprehensive Income



<i>((in NT\$ millions))</i>	1H22		1H21		1H22 over 1H21	2021		2020		2019	
	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Net Revenue	4,946	100.0%	3,792	100.0%	30.4%	9,029	100.0%	6,946	100.0%	3,396	100.0%
Gross Margin	1,991	40.3%	1,379	36.4%	44.4%	3,569	39.5%	3,111	44.8%	1,147	33.8%
Gross Margin%	40.3%		36.4%		+3.9 pts	39.5%		44.8%		33.8%	
SG&A Expenses	(297)	-6.0%	(134)	-3.5%	121.4%	(348)	-3.9%	(220)	-3.2%	(133)	-3.9%
R&D Expenses	(325)	-6.6%	(223)	-5.9%	45.8%	(542)	-6.0%	(367)	-5.3%	(346)	-10.2%
Net Other Operating Items	15	0.3%	14	0.4%	3.1%	28	0.3%	32	0.5%	51	1.5%
Operating Margin	1,384	28.0%	1,036	27.3%	33.6%	2,707	30.0%	2,556	36.8%	719	21.2%
Operating Margin%	28.0%		27.3%		+0.7 pts	30.0%		36.8%		21.2%	
Non-Operating Items	8	0.1%	0	0.0%	0.0%	(3)	0.0%	(1)	0.0%	25	0.7%
Income Tax	(245)	-4.9%	(205)	-5.4%	19.4%	(539)	-6.0%	(465)	-6.7%	(130)	-3.8%
Net Profit	1,147	23.2%	831	21.9%	38.0%	2,165	24.0%	2,091	30.1%	614	18.1%
Net Profit Margin%	23.2%		21.9%		+1.3 pts	24.0%		30.1%		18.1%	
EPS (NT Dollar)	3.91		2.85		27.7%	7.41		7.18		2.11	
AVG. Exchange Rate (USD/NTD)	28.7		28.0		2.6%	27.9		29.5		30.9	

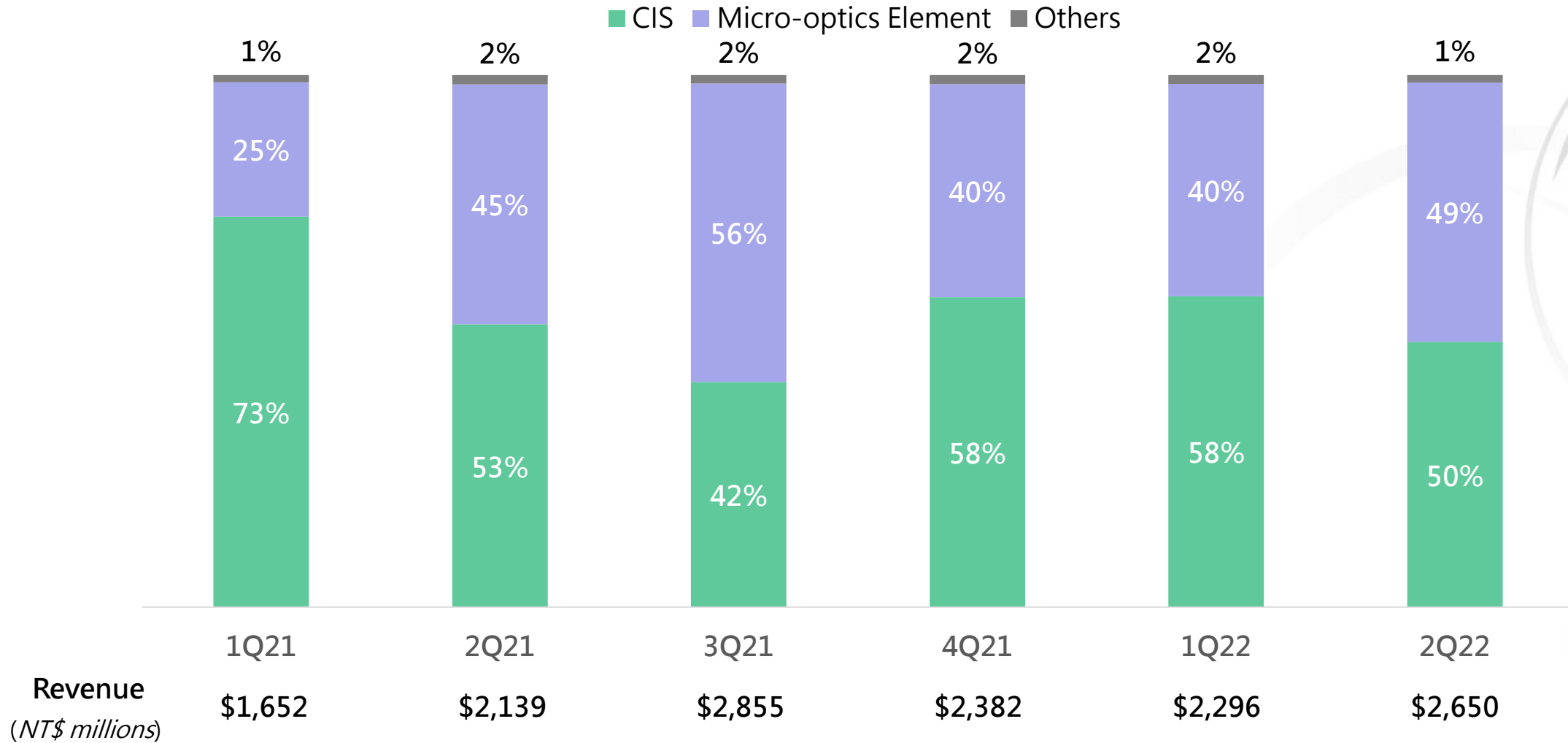
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Balance Sheets & Key Indices

Selected Items from B/S <i>(In NT\$ millions)</i>	2Q22		1Q22		2Q21	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	9,694	41%	3,120	19%	2,236	17%
Contract Assets	320	1%	303	2%	265	2%
Accounts Receivable	1,420	6%	1,427	9%	1,174	9%
Net PP&E	11,542	49%	10,950	67%	9,149	69%
Total Assets	23,478	100%	16,324	100%	13,342	100%
Current Liabilities	3,651	16%	3,550	22%	1,775	13%
Long-term interest-bearing Debts	3,351	14%	3,088	19%	3,171	24%
Total Liabilities	7,221	31%	6,881	42%	5,225	39%
Total Shareholders' Equity	16,257	69%	9,443	58%	8,117	61%
Key Indices						
A/R Turnover Days	49		54		46	
Inventory Turnover Days	7		6		6	
Current Ratio (x)	3.2		1.4		2.2	
Asset Productivity (x)	0.9		0.9		0.9	

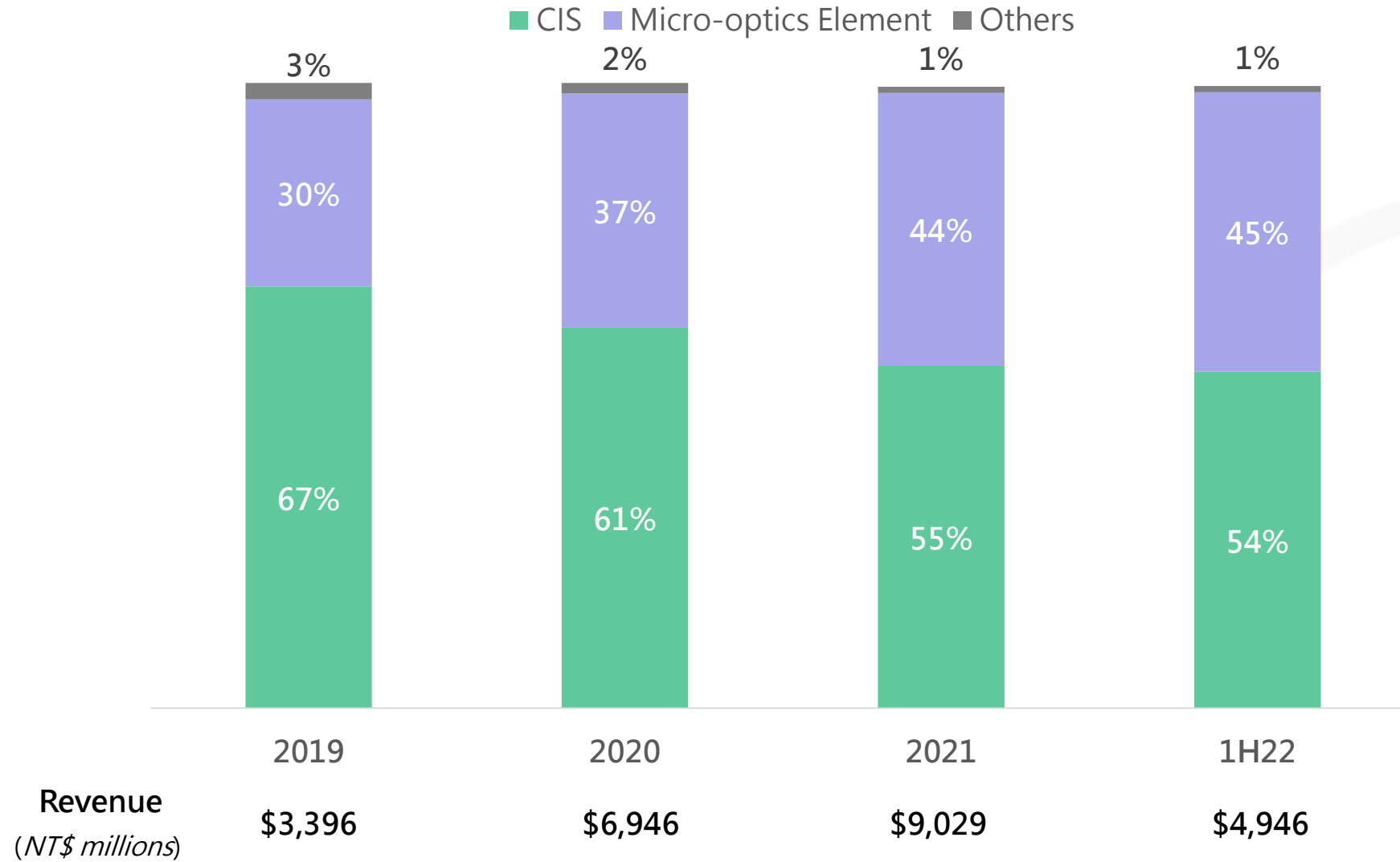
* Asset productivity = Annualized net revenue / Average net PP&E

Quarterly Revenue by Product



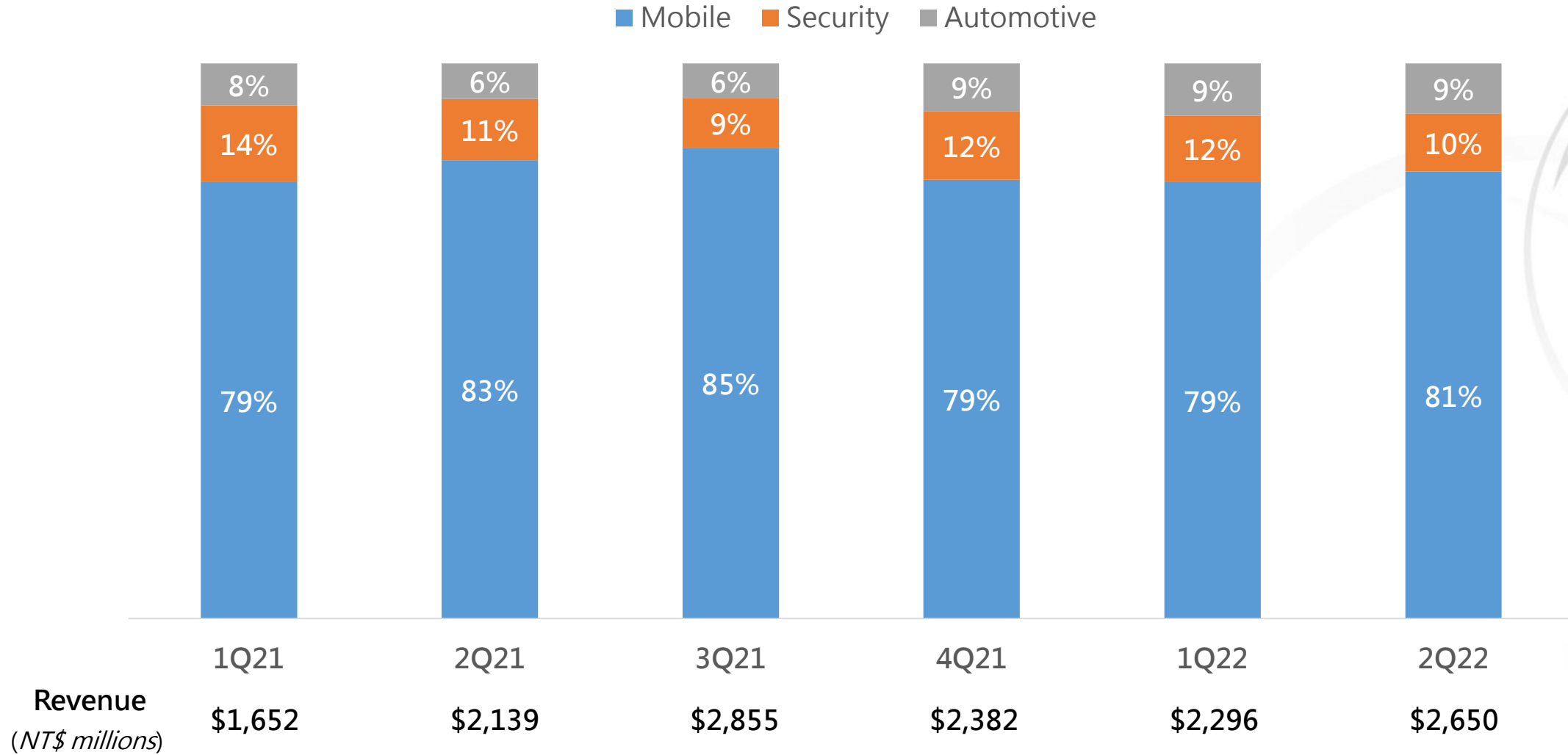
* Others refers to NRE and testing services.

Revenue by Product

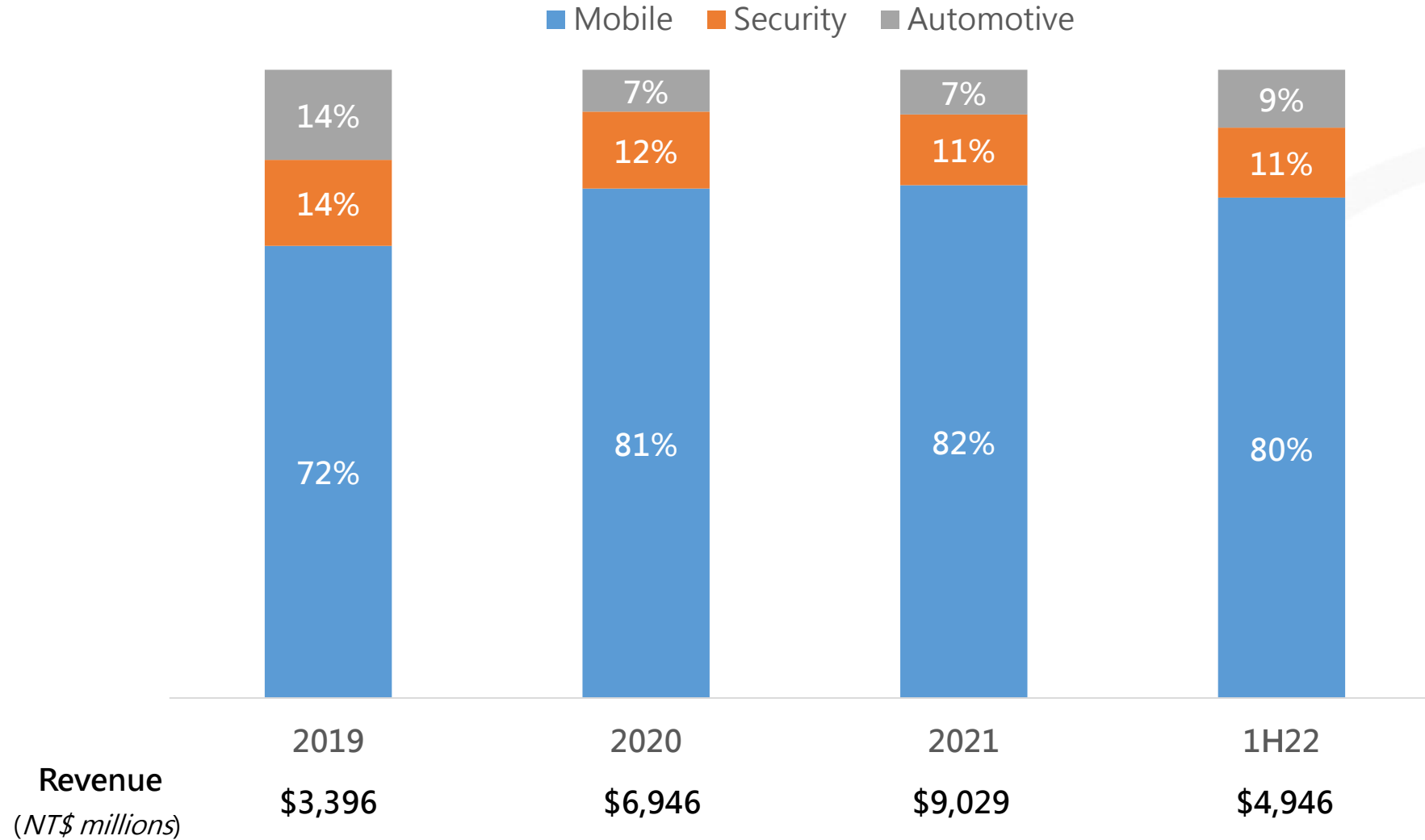


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Quarterly Revenue by Application



Revenue by Application





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